



Daily Market Recap

Friday, 28 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	27-Aug-26	28-Aug-26	Change %	YTD (%)
NGX All- Share Index	239,156.09	241,298.47	0.90	55.06
Market Capitalization (N'Trn)	154.44	155.83	0.90	56.80
Market Cap. (\$Bn)	114.95	116.41	1.27	
Total Value Traded (N'Bn)	35.14	29.82	-15.14	
Total Value Traded (\$'Mn)	26.15	22.28	-14.82	
Total Volume Traded (Mn)	499.94	605.11	21.04	
Number of Deals	40,269	38,359	-4.74	
Market Breadth	1.74x			

Sectors	27-Aug-26	28-Aug-26	Change%	YTD (%)
Banks	2,486.66	2,544.92	2.34	67.89%
Insurance	1,070.79	1,079.54	0.82	-9.23%
Consumer Goods	4,020.36	4,012.83	-0.19	0.94%
Oil and Gas	4,951.06	5,185.35	4.73	94.19%
Industrial Goods	10,378.90	10,378.74	-0.00	82.84%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SEPLAT	11,200.60	12,320.60	1,120.00	10.00%
TRANSCOHOT	241.90	265.50	23.60	9.76%
OMATEK	1.37	1.50	0.13	9.49%
DAARCOMM	1.38	1.51	0.13	9.42%
UPL	5.25	5.70	0.45	8.57%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TOTAL	640.00	576.00	-64.00	-10.00%
HMCALL	4.10	3.74	-0.36	-8.78%
ETRANZACT	14.50	13.25	-1.25	-8.62%
AUSTINLAZ	2.70	2.50	-0.20	-7.41%
AVACAP	7.00	6.50	-0.50	-7.14%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	27-Aug-26	28-Aug-26	Change %	YTD (%)
NSI	4,258.51	4,235.91	-0.53	19.53
Market Capitalization (?Bn)	2,556.02	2,542.45	-0.53	19.91
Value Traded (?'000)	23,220.48	18,205.82	-21.60	
Volume Traded	239,803	1,123,106	368.35	
Deals	20	41	105.00	

Source: NASD, SCM Capital Research

Equities

Equities Market Ends Week on a Positive Note

The domestic equities market ended the week on a positive note, with the NGX-ASI gaining 0.90% to close at 241,298.47 points. Consequently, market capitalisation rose by N1.38 trillion to N155.83 trillion, while the market's year-to-date return improved to 55.06%.

The benchmark index advanced by 0.81% w/w, having recorded gains in two of the four trading sessions during the week. The weekly performance was supported by strong buying interest in FIRSTHOLDCO (+11.58%), SEPLAT (+10.00% w/w), ACCESSCORP (+9.26% w/w), GTCO (+1.57% w/w) among others, which more than offset declines in FIDSON (-17.69% w/w), TOTAL (-10.00% w/w), INTBREW (-8.42% w/w), and OANDO (-5.97% w/w).

Trading activity moderated during the week, with total volume and value traded declining by 59.84% and 21.89%, respectively. Overall, 2.51 billion units of shares valued at N123.22 billion were exchanged across 173,561 deals.

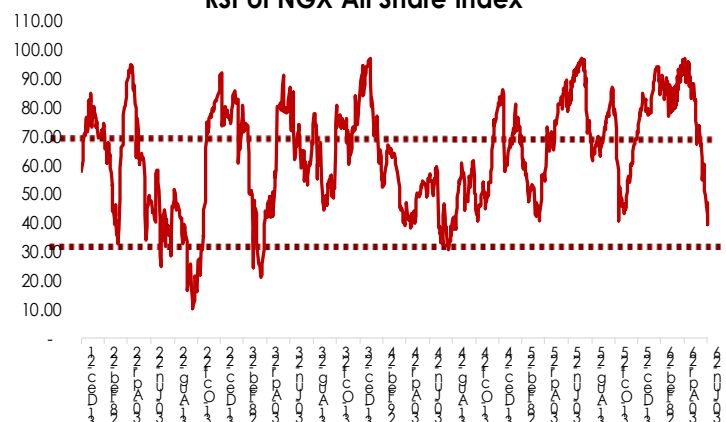
In today's session, JAIZBANK (+3.25%) led market activity by volume, with 210.71 million shares traded, while TRANSCOHOT (+9.76%) topped the value chart, recording 22.62 million shares valued at N6.00 billion.

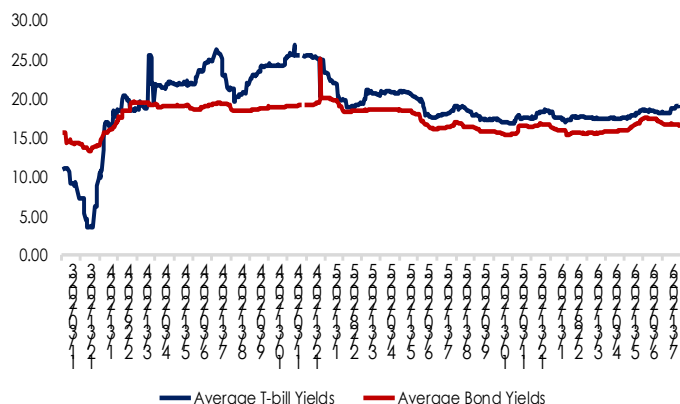
Market breadth strengthened, with the advancers-to-decliners ratio improving to 1.74x from 0.49x in the previous session. This reflected 33 advancers against 19 decliners.

OUTLOOK

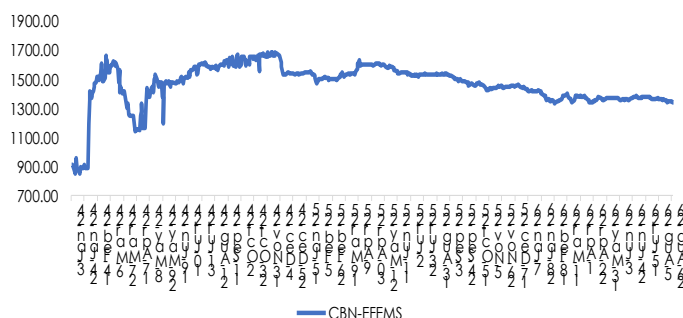
We expect market sentiment to remain cautious as investors digest H1 2026 corporate earnings.

RSI of NGX All Share Index

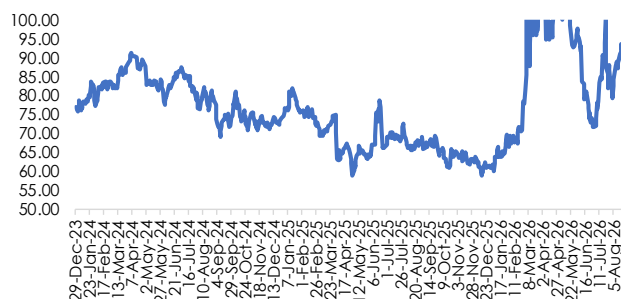


Money Market
Friday, 28 August 2026
Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	28-Aug-26	27-Aug-26	Change(bp)
T-bills	Current	Previous	
3m	17.88	17.89	↓ 0.01
6m	18.49	18.50	↓ 0.01
12m	20.49	20.54	↓ 0.05

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.80	16.80	→ 0.00
5yrs	17.04	17.04	↑ 0.00
7yrs	17.08	17.08	→ 0.00
10yrs	17.12	17.13	↓ 0.01

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.98	6.03	↓ 0.05
5yrs	6.56	6.03	↑ 0.53
7yrs	6.72	6.72	→ 0.00
25yrs	8.11	8.11	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1,338.59	1,343.59	↑ 5.00

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 19bps to settle at 19.21%. The O/N rate increased by 15bps to settle at 22.21%.

Fixed Income

At the secondary Bond market, average yield rose by 2bps to settle at 16.64%.

Currency

The Naira at the EFEMS appreciated by 0.37% to N1,338.59/USD.

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