



Daily Market Recap

Monday, 31 August 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	28-Aug-26	31-Aug-26	Change %	YTD (%)
NGX All- Share Index	241,298.47	244,199.39	1.20	56.93
Market Capitalization (N'Trn)	155.83	157.74	1.23	58.73
Market Cap. (\$Bn)	116.41	117.95	1.33	
Total Value Traded (N'Bn)	29.82	38.66	29.65	
Total Value Traded (\$'Mn)	22.28	28.91	29.78	
Total Volume Traded (Mn)	605.11	606.13	0.17	
Number of Deals	38,359	53,364	39.12	
Market Breadth	2.69x			

Sectors	28-Aug-26	31-Aug-26	Change%	YTD (%)
Banks	2,544.92	2,624.05	3.11	73.11%
Insurance	1,079.54	1,089.01	0.88	-8.43%
Consumer Goods	4,012.83	4,081.75	1.72	2.67%
Oil and Gas	5,185.35	5,255.56	1.35	96.82%
Industrial Goods	10,378.74	10,311.46	-0.65	81.65%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
OMATEK	1.50	1.65	0.15	10.00%
IKEJAHOTEL	38.70	42.55	3.85	9.95%
SOVRENINS	1.71	1.88	0.17	9.94%
SUNUASSUR	2.84	3.12	0.28	9.86%
ROYALEX	0.88	0.96	0.08	9.09%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ABBEYBANK	8.50	7.70	-0.80	-9.41%
AVACAP	6.50	6.00	-0.50	-7.69%
FTNCOCOA	8.00	7.50	-0.50	-6.25%
TANTALIZER	4.02	3.82	-0.20	-4.98%
CONHALLPLC	6.30	6.01	-0.29	-4.60%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	28-Aug-26	31-Aug-26	Change %	YTD (%)
NSI	4,235.91	4,306.78	1.67	21.53
Market Capitalization (?'Bn)	2,542.45	2,584.99	1.67	21.92
Value Traded (?'000)	18,205.82	51,980.45	185.52	
Volume Traded	1,123,106	1,169,402	4.12	
Deals	41	29	-29.27	

Source: NASD, SCM Capital Research

Equities

Local Bourse Opens the Week on a Positive Note

The local bourse commenced the first trading session of the week on a positive note, as the NGX-ASI advanced by 1.20% to close at 244,199.39 points. The market direction was driven by buying interest in ACCESSCORP (+8.81%), ZENITHBANK (+5.29%), MTNN (+4.26%), GTCO (+3.10%), ARADEL (+3.06%), among others. Consequently, market capitalisation rose by N1.91 trillion to N157.74 trillion, while the market's year-to-date return improved to 56.93%.

Market activity strengthened, as both volume and value traded increased by 29.65% and 0.17%, respectively. A total of 606.13 million shares, valued at N38.66 billion, were exchanged across 53,364 deals.

ACCESSCORP (+8.81%) led the volume chart, with 126.54 million shares traded, while MTNN (+4.26%) topped the value chart, with 7.32 million shares valued at N5.72 billion.

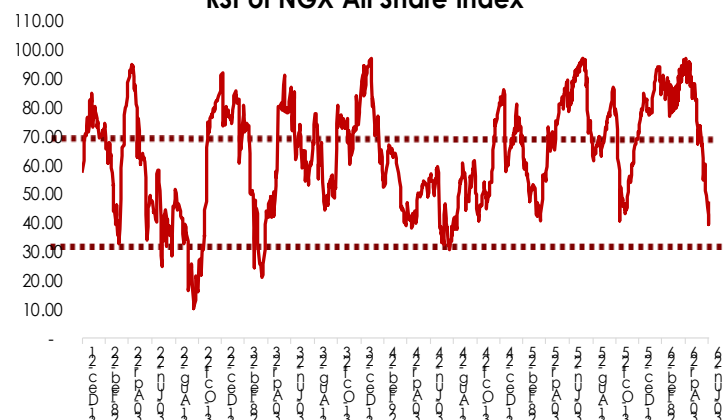
Market breadth strengthened, with the advancers-to-decliners ratio improving to 2.69x from 1.74x in the previous session. This reflected 43 advancers against 16 decliners.

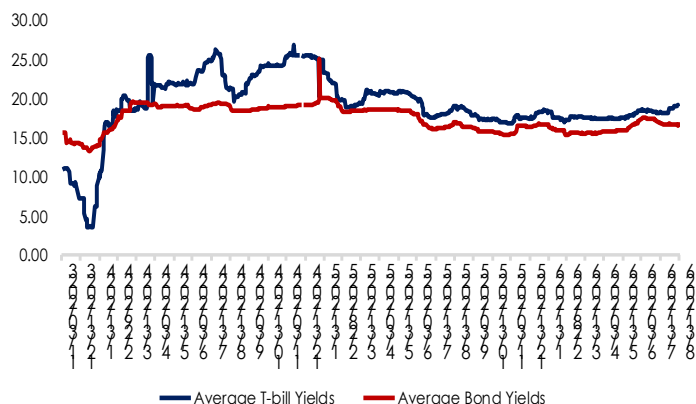
Performance across the tracked indices was largely bullish, as the Banking, Consumer Goods, Oil & Gas, and Insurance indices rose by 3.11%, 1.72%, 1.35%, and 0.88%, respectively. On the flipside, the Industrial Goods index declined by 0.65%.

OUTLOOK

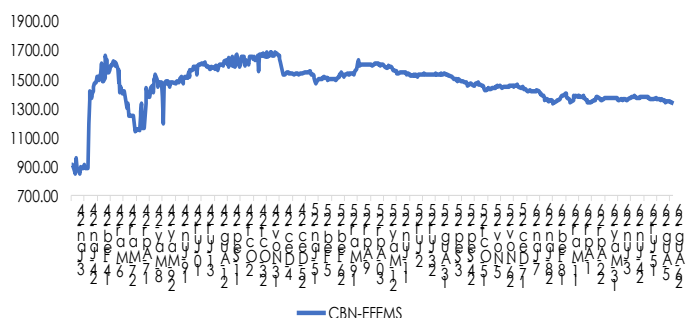
We expect market sentiment to remain cautious as investors digest H1 2026 corporate earnings.

RSI of NGX All Share Index

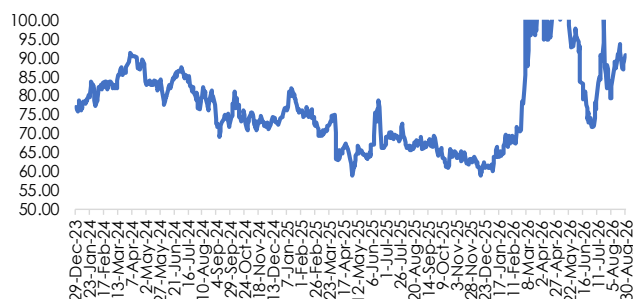


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	31-Aug-26	28-Aug-26	Change(bp)
T-bills	Current	Previous	
3m	17.86	17.88	↓ 0.03
6m	19.00	18.49	↑ 0.52
12m	20.45	20.49	↓ 0.03

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.80	16.80	→ 0.00
5yrs	17.14	17.04	↑ 0.10
7yrs	17.19	17.08	↑ 0.11
10yrs	17.12	17.12	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.98	5.98	→ 0.00
5yrs	6.58	6.56	↑ 0.02
7yrs	6.73	6.72	↑ 0.01
25yrs	8.12	8.11	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,337.29	1,338.59	↑ 1.30

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 9bps to settle at 19.12%. The O/N rate fell by 9bps to settle at 22.13%.

Fixed Income

At the secondary Bond market, average yield rose by 2bps to settle at 16.65%.

Currency

The Naira at the EFEMS appreciated by 0.10% to N1,337.29/USD.

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