



Daily Market Recap

Tuesday, 1 September 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	31-Aug-26	01-Sep-26	Change %	YTD (%)
NGX All- Share Index	244,199.39	246,082.63	0.77	58.14
Market Capitalization (N'Trn)	157.74	158.96	0.77	59.95
Market Cap. (\$'Bn)	117.95	119.25	1.10	
Total Value Traded (N'Bn)	38.66	40.75	5.40	
Total Value Traded (\$'Mn)	28.91	30.57	5.75	
Total Volume Traded (Mn)	606.13	651.24	7.44	
Number of Deals	53,364	43,674	-18.16	
Market Breadth	2.11x			

Sectors	31-Aug-26	01-Sep-26	Change%	YTD (%)
Banks	2,624.05	2,646.98	0.87	74.62%
Insurance	1,089.01	1,125.41	3.34	-5.37%
Consumer Goods	4,081.75	4,117.44	0.87	3.57%
Oil and Gas	5,255.56	5,458.84	3.87	104.43%
Industrial Goods	10,311.46	10,385.06	0.71	82.95%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
FINCOCOA	7.50	8.25	0.75	10.00%
MCNICHOLS	4.50	4.95	0.45	10.00%
SUNUASSUR	3.12	3.43	0.31	9.94%
SOVRENINS	1.88	2.06	0.18	9.57%
CAVERTON	4.20	4.60	0.40	9.52%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
TRIPPLEG	2.88	2.60	-0.28	-9.72%
ABCTrans	5.25	4.75	-0.50	-9.52%
NAHCO	150.20	136.35	-13.85	-9.22%
RTBRISCOE	11.40	10.35	-1.05	-9.21%
UPDCREIT	14.20	13.50	-0.70	-4.93%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	31-Aug-26	01-Sep-26	Change %	YTD (%)
NSI	4,306.78	4,395.94	2.07	24.05
Market Capitalization (?'Bn)	2,584.99	2,638.51	2.07	24.44
Value Traded (?'000)	51,980.45	55,640.51	7.04	
Volume Traded	1,169,402	526,020	-55.02	
Deals	29	23	-20.69	

Source: NASD, SCM Capital Research

Equities

Bulls dominate local bourse

Price appreciation in ARADEL (+8.83%), NESTLE (+5.83%), HBMNG (+4.48%), OANDO (+2.94%), FIRSTHOLDCO (+1.19%), among others, drove the NGX-ASI up by 0.77% to settle at 246,082.63 points. Consequently, market capitalisation rose by N1.22 trillion to N158.98 trillion, while the market's year-to-date return improved to 58.14%.

Market activity strengthened, as both volume and value traded increased by 7.44% and 5.40%, respectively. A total of 651.24 million shares, valued at N40.75 billion, were exchanged across 43,674 deals.

ACCESSCORP (+1.25%) led the volume chart, with 129.89 million shares traded, while MTNN (0.00%) topped the value chart, with 5.82 million shares valued at N4.69 billion.

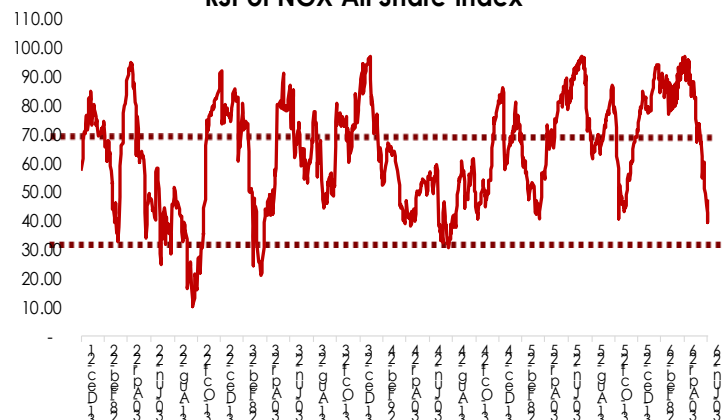
Market breadth weakened, with the advancers-to-decliners ratio moderating to 2.11x from 2.69x in the previous session, reflecting 40 advancers against 19 decliners.

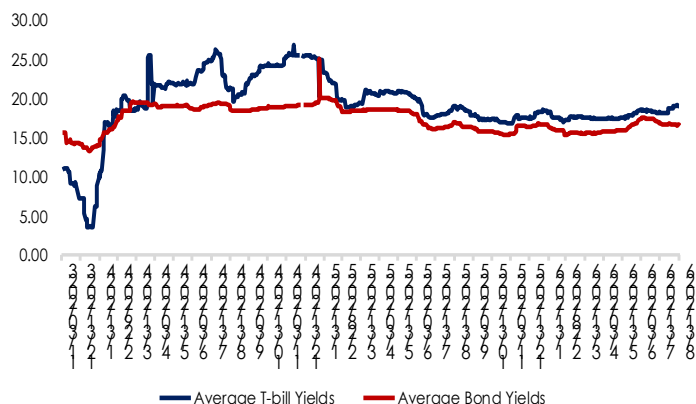
Performance across the tracked indices was bullish, as the Oil & Gas, Insurance, and Banking indices rose by 3.87%, 3.34%, and 0.87%, respectively. Similarly, the Consumer and Industrial Goods indices advanced by 0.87% and 0.71%, respectively.

OUTLOOK

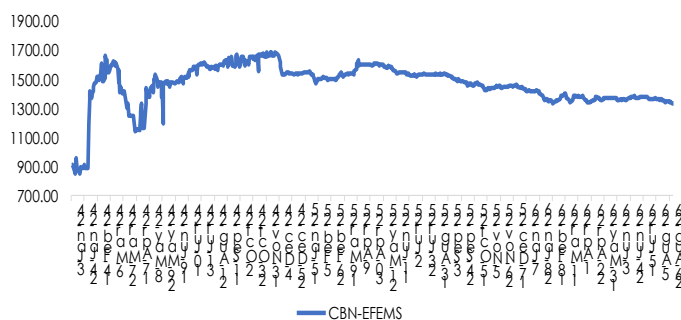
We expect market sentiment to remain cautious as investors digest H1 2026 corporate earnings.

RSI of NGX All Share Index

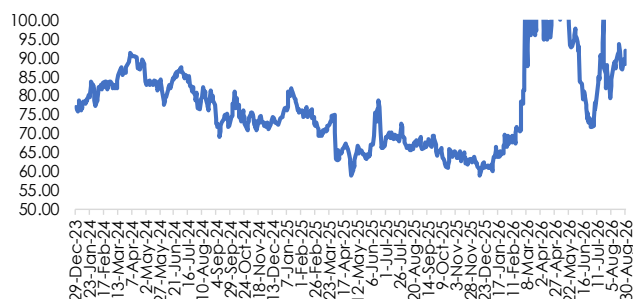


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	1-Sep-26	31-Aug-26	Change(bp)
T-bills	Current	Previous	
3m	18.63	17.86	↑ 0.78
6m	19.05	19.00	↑ 0.05
12m	20.23	20.45	↓ 0.22

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.80	16.80	→ 0.00
5yrs	17.14	17.14	→ 0.00
7yrs	17.19	17.19	→ 0.00
10yrs	17.15	17.12	↑ 0.03

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.05	5.98	↑ 0.07
5yrs	6.63	6.58	↑ 0.05
7yrs	6.83	6.73	↑ 0.10
25yrs	8.17	8.12	↑ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1,332.94	1,337.29	↑ 4.35

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 19.11%. The O/N rate increased by 7bps to settle at 22.20%.

Fixed Income

At the secondary Bond market, average yield fell by 4bps to settle at 16.62%.

Currency

The Naira at the EFEMS appreciated by 0.33% to N1,332.94/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.


SCM CAPITAL

Investment Banking | Advisory Services | Asset Management | Research

CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8