



Daily Market Recap

Friday, 4 September 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	03-Sep-26	04-Sep-26	Change %	YTD (%)
NGX All- Share Index	246,388.22	246,992.44	0.25	58.72
Market Capitalization (N'Trn)	159.15	159.56	0.25	60.56
Market Cap. (\$'Bn)	119.96	121.28	1.09	
Total Value Traded (N'Bn)	29.26	73.38	150.83	
Total Value Traded (\$'Mn)	22.05	55.78	152.93	
Total Volume Traded (Mn)	433.97	2,242.36	416.71	
Number of Deals	42,217	42,636	0.99	
Market Breadth	0.94x			

Sectors	03-Sep-26	04-Sep-26	Change%	YTD (%)
Banks	2,624.45	2,636.10	0.44	73.90%
Insurance	1,132.93	1,121.08	-1.05	-5.74%
Consumer Goods	4,101.53	4,154.18	1.28	4.50%
Oil and Gas	5,594.51	5,657.27	1.12	111.86%
Industrial Goods	10,409.24	10,342.50	-0.64	82.20%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ABBEYBANK	7.00	7.70	0.70	10.00%
ROYALEX	1.00	1.10	0.10	10.00%
NB	75.00	82.45	7.45	9.93%
JOHNHOLT	9.10	10.00	0.90	9.89%
DAARCOMM	1.55	1.70	0.15	9.68%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
HMCALL	4.00	3.60	-0.40	-10.00%
REDSTAREX	15.50	13.95	-1.55	-10.00%
IMG	34.10	30.70	-3.40	-9.97%
JULI	7.25	6.55	-0.70	-9.66%
UPL	5.50	5.00	-0.50	-9.09%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	03-Sep-26	04-Sep-26	Change %	YTD (%)
NSI	4,468.63	4,414.02	-1.22	24.56
Market Capitalization (?'Bn)	2,682.14	2,649.36	-1.22	24.95
Value Traded (?'000)	44,005.40	11,964.76	-72.81	
Volume Traded	716,755	166,461	-76.78	
Deals	69	23	-66.67	

Source: NASD, SCM Capital Research

Equities

Stock Market Closes Week on a Positive Note

The stock market ended the week on a positive note, as the NGX-ASI rose by 0.25% to close at 246,992.44 points. Consequently, market capitalisation increased by N405.67 billion to N159.56 trillion, while the market's year-to-date return improved to 58.72%.

On a weekly basis, the benchmark index advanced by 2.36% w/w, recording gains in four of the five trading sessions. The weekly performance was driven by strong buying interest in OANDO (+11.78% w/w), SEPLAT (+10.00% w/w), ARADEL (+8.51% w/w), NESTLE (+5.83% w/w), among others, which more than offset losses in BETAGLAS (-17.38% w/w), ETRANZACT (-7.17% w/w), and BUACEMENT (-2.22% w/w).

Market activity strengthened during the week, with total volume and value traded advancing by 73.93% and 70.69%, respectively. A total of 4.36 billion shares, valued at N210.33 billion, were exchanged across 223,282 deals.

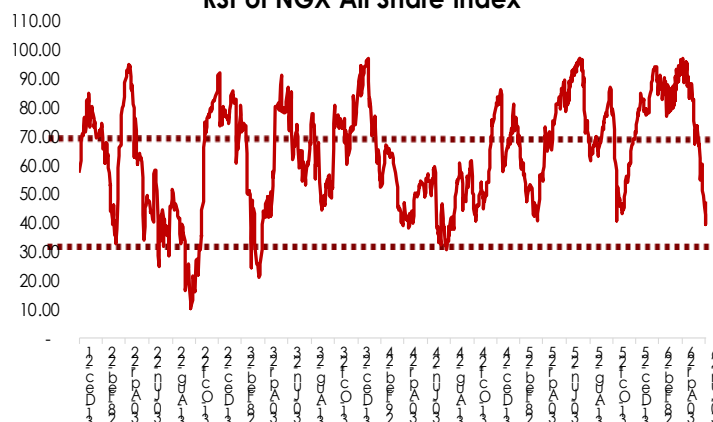
In today's trading session, FTGINSURE (+3.09%) led the volume chart, with 1.45 billion units of shares traded, while SEPLAT (0.00%) topped the value chart, with 2.44 million shares valued at N32.23 billion.

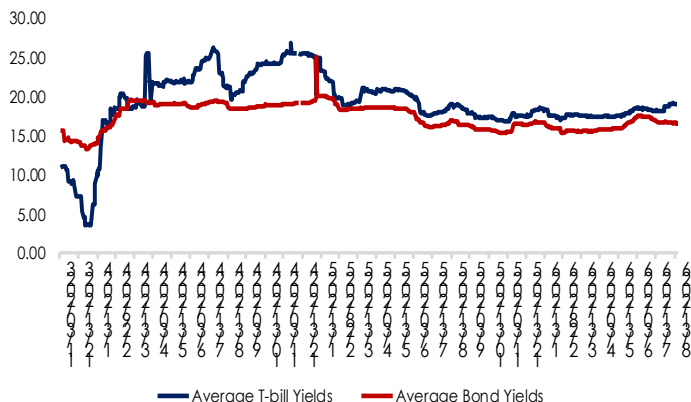
Market breadth improved, with the advancers-to-decliners ratio rising to 0.94x from 0.67x in the previous session, reflecting 29 advancers against 31 decliners.

OUTLOOK

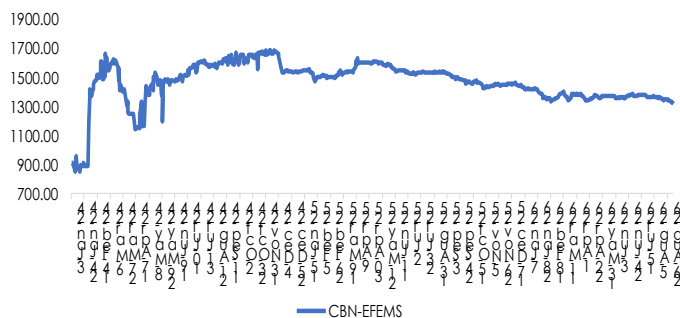
We expect market sentiment to remain cautious as investors digest H1 2026 corporate earnings.

RSI of NGX All Share Index

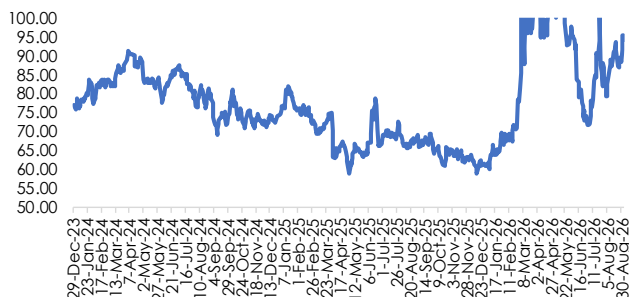


Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	4-Sep-26	3-Sep-26	Change(bp)
T-bills	Current	Previous	
3m	18.61	18.62	↓ 0.01
6m	18.84	18.85	↓ 0.01
12m	19.81	19.95	↓ 0.14

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.05	17.00	↑ 0.05
5yrs	16.88	17.15	↓ 0.27
7yrs	16.80	17.06	↓ 0.26
10yrs	17.12	17.12	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.00	6.00	→ 0.00
5yrs	6.55	6.56	↓ 0.01
7yrs	6.74	6.73	↑ 0.01
25yrs	8.13	8.13	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1,315.67	1,326.69	↑ 11.02

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 2bps to settle at 19.08%. The O/N rate fell by 7bps to settle at 22.13%.

Fixed Income

At the secondary Bond market, average yield fell by 9bps to settle at 16.49%.

Currency

The Naira at the EFEMS appreciated by 0.83% to N1,315.67/USD.

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