



Daily Market Recap

Monday, 7 September 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Sep-26	07-Sep-26	Change %	YTD (%)
NGX All- Share Index	246,992.44	247,699.78	0.29	59.18
Market Capitalization (N'Trn)	159.56	160.60	0.65	61.61
Market Cap. (\$'Bn)	121.28	121.55	0.23	
Total Value Traded (N'Bn)	73.38	27.23	-62.90	
Total Value Traded (\$'Mn)	55.78	20.61	-63.06	
Total Volume Traded (Mn)	2,242.36	407.79	-81.81	
Number of Deals	42,636	52,199	22.43	
Market Breadth	0.28x			

Sectors	04-Sep-26	07-Sep-26	Change%	YTD (%)
Banks	2,636.10	2,617.10	-0.72	72.65%
Insurance	1,121.08	1,107.35	-1.22	-6.89%
Consumer Goods	4,154.18	4,149.90	-0.10	4.39%
Oil and Gas	5,657.27	5,780.89	2.19	116.49%
Industrial Goods	10,342.50	10,341.21	-0.01	82.18%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ZICHIS	16.55	18.20	1.65	9.97%
ARADEL	1,489.80	1,570.00	80.20	5.38%
NSLTECH	0.70	0.73	0.03	4.29%
INTBREW	9.95	10.25	0.30	3.02%
MTNN	813.00	832.90	19.90	2.45%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CAVERTON	4.50	4.05	-0.45	-10.00%
OMATEK	1.70	1.53	-0.17	-10.00%
CMFC	2.64	2.38	-0.26	-9.85%
SUNUASSUR	3.29	2.98	-0.31	-9.42%
DAARCOMM	1.70	1.54	-0.16	-9.41%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	04-Sep-26	07-Sep-26	Change %	YTD (%)
NSI	4,414.02	4,488.00	1.68	26.65
Market Capitalization (?'Bn)	2,649.36	2,693.76	1.68	27.05
Value Traded (?'000)	11,964.76	18,046.65	50.83	
Volume Traded	166,461	385,170	131.39	
Deals	23	21	-8.70	

Source: NASD, SCM Capital Research

Equities

Stock Market Opens Week on a Positive Note

The stock market commenced the week on a positive note, as the NGX-ASI rose by 0.29% to close at 247,699.78 points. The positive market direction was driven by buying interest in ARADEL (+5.38%), INTBREW (+3.02%), MTNN (+2.45%), NGXGROUP (+0.08%), among others. Consequently, market capitalisation increased by N1.04 trillion to N160.60 trillion, while the market's year-to-date return improved to 59.18%.

Market activity weakened, as both volume and value traded declined by 81.81% and 62.90%, respectively. A total of 407.79 million shares, valued at N27.23 billion, were exchanged across 52,199 deals.

ACCESSCORP (-0.83%) led the volume chart, with 40.04 million shares traded, while ARADEL (+5.38%) topped the value chart, with 4.95 million shares valued at N7.59 billion.

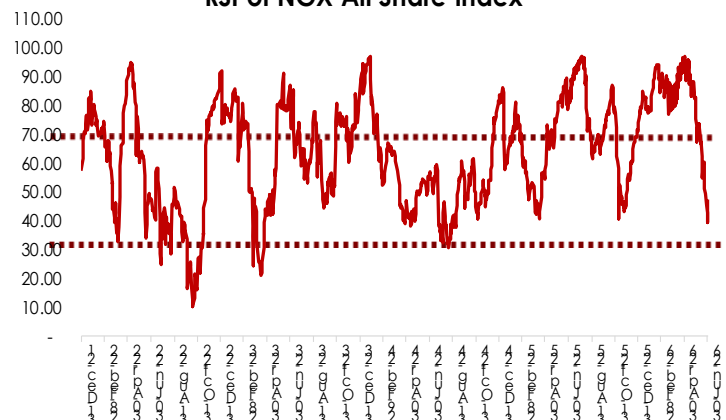
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.28x from 0.41x in the previous session, with 12 advancers and 43 decliners.

Performance across the tracked indices was largely negative, as the Insurance, Banking, Consumer Goods, and Industrial Goods indices declined by 1.22%, 0.72%, 0.10%, and 0.01%, respectively. On the flipside, the Oil & Gas Index rose by 2.19%.

OUTLOOK

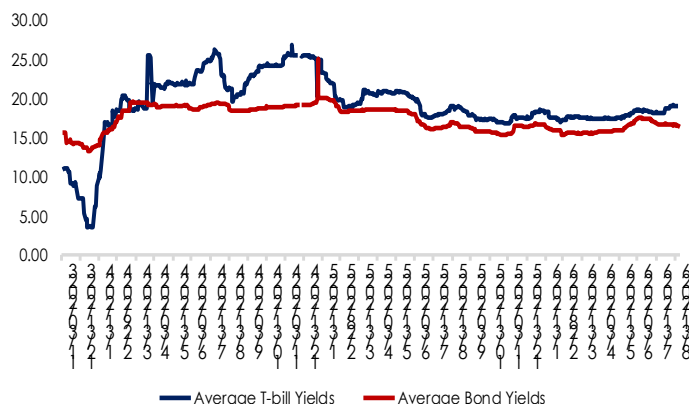
We expect market sentiment to remain positive, supported by investors positioning in FTSE-eligible stocks and anticipation of the outstanding H1 results from Tier-1 banks. However, the Dangote Refinery offer could trigger some portfolio

RSI of NGX All Share Index

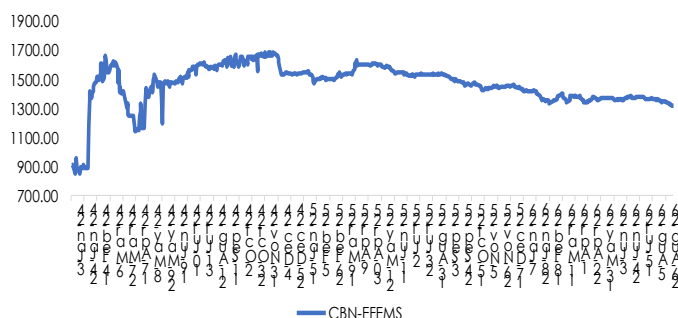


Money Market

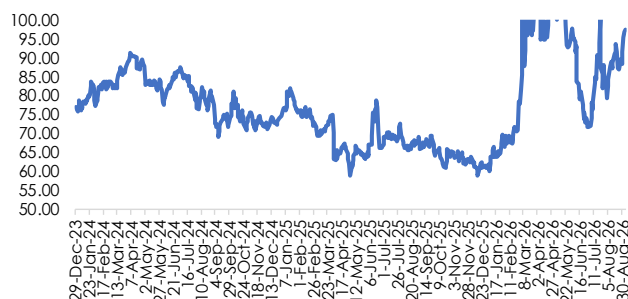
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Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	7-Sep-26	4-Sep-26	Change(bp)
T-bills	Current	Previous	
3m	18.58	18.61	↓ 0.03
6m	18.81	18.84	↓ 0.03
12m	19.89	19.81	↑ 0.09

FGN Bonds	Current	Previous	Change(bp)
3yrs	17.05	17.05	↔ 0.00
5yrs	16.80	16.88	↓ 0.08
7yrs	16.85	16.80	↑ 0.05
10yrs	16.85	17.12	↓ 0.27

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	5.99	6.00	↓ 0.01
5yrs	6.54	6.55	↓ 0.01
7yrs	6.72	6.74	↓ 0.02
25yrs	8.11	8.13	↓ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1,321.22	1,315.67	↓ 5.55

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 2bps to settle at 19.06%. The O/N rate rose by 5bps to settle at 22.18%.

Fixed Income

At the secondary Bond market, average yield fell by 8bps to settle at 16.40%.

Currency

The Naira at the EFEMS depreciated by 0.42% to N1,321.22/USD.

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