



Daily Market Recap

Wednesday, 9 September 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	08-Sep-26	09-Sep-26	Change %	YTD (%)
NGX All- Share Index	244,802.11	242,223.10	-1.05	55.66
Market Capitalization (N'Trn)	158.72	157.05	-1.05	58.04
Market Cap. (\$'Bn)	120.19	118.95	-1.03	
Total Value Traded (N'Bn)	27.81	22.19	-20.20	
Total Value Traded (\$'Mn)	21.06	16.81	-20.18	
Total Volume Traded (Mn)	753.14	534.34	-29.05	
Number of Deals	53,966	46,845	-13.20	
Market Breadth	0.25x			

Sectors	08-Sep-26	09-Sep-26	Change%	YTD (%)
Banks	2,506.90	2,493.73	-0.53	64.51%
Insurance	1,076.16	1,043.11	-3.07	-12.29%
Consumer Goods	4,137.72	4,051.24	-2.09	1.91%
Oil and Gas	5,773.07	5,761.75	-0.20	115.78%
Industrial Goods	10,318.23	9,999.13	-3.09	76.15%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CHAMPION	10.10	11.10	1.00	9.90%
VFDGROUP	10.50	11.50	1.00	9.52%
UPDC	3.40	3.60	0.20	5.88%
IKEJAHOTEL	42.55	44.50	1.95	4.58%
CUTIX	2.29	2.36	0.07	3.06%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
BUACEMENT	309.00	278.10	-30.90	-10.00%
FINCOCOA	8.50	7.65	-0.85	-10.00%
JAPAUFGOLD	2.60	2.34	-0.26	-10.00%
MCNICHOLS	5.00	4.50	-0.50	-10.00%
NSLTECH	0.70	0.63	-0.07	-10.00%

Source: NGX, SCM Capital Research

NASDAQ OTC Snapshot

Statistics	08-Sep-26	09-Sep-26	Change %	YTD (%)
NSI	4,495.79	4,533.41	0.84	27.93
Market Capitalization (?'Bn)	2,721.02	2,698.44	-0.83	27.27
Value Traded (?'000)	33,242.91	61,180.58	84.04	
Volume Traded	215,005	998,890	364.59	
Deals	19	34	78.95	

Source: NASD, SCM Capital Research

Equities

Local bourse closes on a bearish note

The local bourse closed today's trading session on a bearish note, as sell-offs in BUACEMENT (-10.00%), NESTLE (-6.51%), OANDO (-6.21%), GTCO (-1.31%), among others, dragged the NGX-ASI down by 1.05% to settle at 242,223.10 points. Consequently, market capitalisation declined by N1.67 trillion to N157.05 trillion, while the market's year-to-date return eased to 55.66%.

Market activity weakened, as both volume and value traded moderated by 29.05% and 20.20%, respectively. A total of 534.34 million units of shares, valued at N22.19 billion, were exchanged across 46,845 deals.

STERLINGNG (+2.67%) led the volume chart, with 78.11 million units of shares traded, while NESTLE (-6.51%) led the value chart, with 1.15 million shares valued at N3.20 billion.

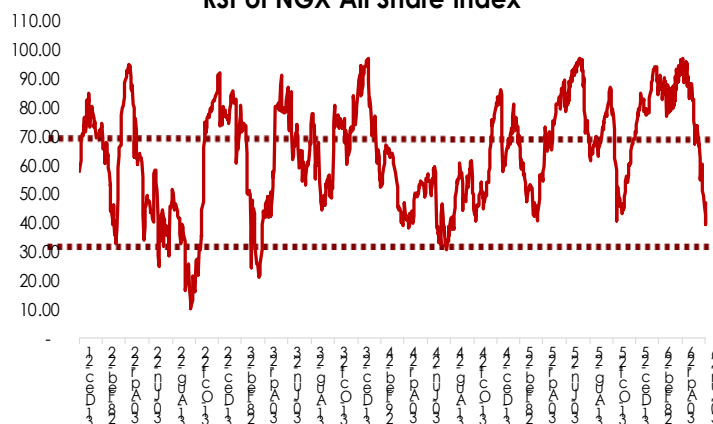
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), weakened to 0.25x from 0.28x in the previous session, with 11 advancers and 44 decliners.

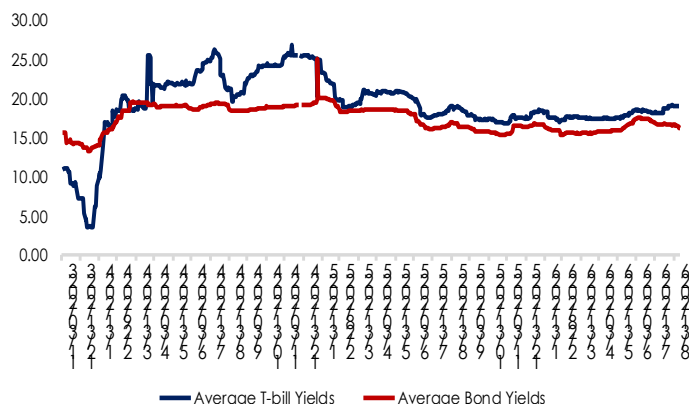
Performance across the tracked indices was negative, as the Industrial Goods, Insurance, and Consumer Goods indices declined by 3.09%, 3.07%, and 2.09%, respectively. Similarly, the Banking and Oil & Gas indices fell by 0.53% and 0.20%, respectively.

OUTLOOK

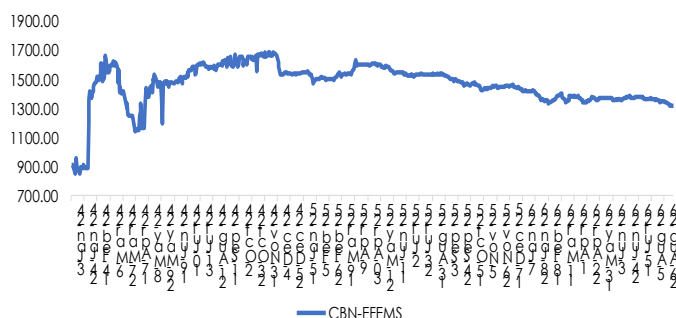
We expect market sentiment to remain mixed, as investor positioning in FTSE-eligible stocks and anticipation of the outstanding H1 results from Tier-1 banks

RSI of NGX All Share Index

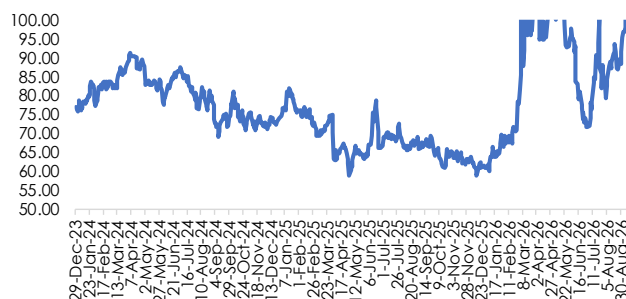


Money Market
Wednesday, 9 September 2026
Fixed Income Yield Trend


Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

	9-Sep-26	8-Sep-26	Change(bp)
T-bills	Current	Previous	
3m	18.56	18.57	↓ 0.01
6m	18.79	18.80	↓ 0.01
12m	19.73	19.80	↓ 0.06

FGN Bonds	Current	Previous	Change(bp)
3yrs	16.51	17.05	↓ 0.54
5yrs	16.70	16.74	↓ 0.04
7yrs	16.76	16.70	↑ 0.07
10yrs	16.83	16.85	↓ 0.02

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.02	6.03	↓ 0.01
5yrs	6.57	6.56	↑ 0.01
7yrs	7.91	6.75	↑ 1.16
25yrs	8.11	8.12	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,320.25	1,320.56	↑ 0.31

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to settle at 19.01%. The O/N rate rose by 10bps to settle at 22.25%.

Fixed Income

At the secondary Bond market, average yield fell by 2bps to settle at 16.25%.

Currency

The Naira at the EFEMS appreciated by 0.02% to N1,320.25/USD.

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