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Daily Market Recap

Monday, 5 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	02-Oct-26	05-Oct-26	Change %	YTD (%)
NGX All- Share Index	250,808.27	250,667.86	-0.06	61.08
Market Capitalization (N'Trn)	162.84	162.75	-0.06	63.77
Market Cap. ($'Bn)	122.52	122.36	-0.13	
Total Value Traded (N'Bn)	27.56	40.87	48.31	
Total Value Traded ($'Mn)	20.73	30.73	48.20	
Total Volume Traded (Mn)	557.13	875.26	57.10	
Number of Deals	53,370	53,797	0.80	
Market Breadth	0.83x			

Sectors	02-Oct-26	05-Oct-26	Change%	YTD (%)
Banks	2,685.71	2,687.54	0.07	77.30%
Insurance	1,100.30	1,087.67	-1.15	-8.55%
Consumer Goods	4,057.09	4,028.35	-0.71	1.33%
Oil and Gas	6,246.75	6,243.45	-0.05	133.82%
Industrial Goods	10,440.24	10,440.31	0.00	83.92%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SOVRENINS	2.10	2.31	0.21	10.00%
FTNCOCOA	7.62	8.38	0.76	9.97%
TRIPPLEG	2.33	2.56	0.23	9.87%
LEARNAFRCA	7.65	8.40	0.75	9.80%
LIVESTOCK	8.90	9.75	0.85	9.55%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CMFC	4.49	4.05	-0.44	-9.80%
ABCTRANS	7.40	6.70	-0.70	-9.46%
AFRIPRUD	10.95	10.15	-0.80	-7.31%
JAPAULGOLD	2.88	2.68	-0.20	-6.94%
WAPIC	2.36	2.21	-0.15	-6.36%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	02-Oct-26	05-Oct-26	Change %	YTD (%)
NSI	4,461.92	4,400.62	-1.37	24.18
Market Capitalization (?'Bn)	2,678.11	2,640.00	-1.42	24.51
Value Traded (?'000)	9,466.09	12,136.57	28.21	
Volume Traded	1,271,739	1,251,606	-1.58	
Deals	27	44	62.96	

Source: NASD, SCM Capital Research

Equities

Domestic Bourse Opens Bearish:

Transaction on the floor of the exchange closed on a negative note as sell pressures in WAPIC (-6.36%), NESTLE (-5.17%), CADBURY (-2.52%), OANDO (-1.43%), UBA (-0.66%) and GTCO (-0.45%) dragged the All-Share Index down by 0.06% to 250,667.86 points. As a result, YTD return contracted to 61.08% and market capitalization declined by N91.16 billion to N162.75 trillion.

Market activities showed trade turnover strengthened relative to the previous session, with the volume and value of transactions up by 57.10% and 48.31% respectively. An aggregate of 875.26 million units of shares valued at N40.87 billion, were traded in 53,797 deals. ACCESSCORP (-0.16%) topped the volume and value chart, with 440.65 million shares traded in shares valued at N13.23 billion.

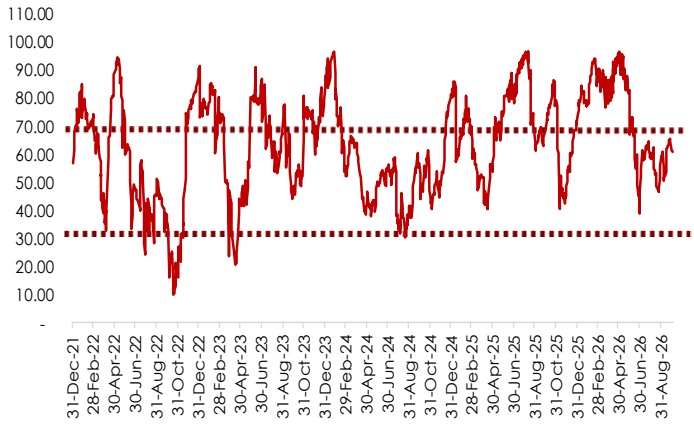
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), declined to 0.83x from 1.00x in the previous session, with 24 advancers and 29 decliners.

Performance across tracked indices was largely bearish with three of the five sectors under our coverage closing in the red zone. The Insurance and Consumer Goods indices led the laggards down by 1.15% and 0.71% respectively. In addition, the Oil & Gas index declined 0.05%. On the flipside, the Banking and Industrial Goods indices rose by 0.07% and 0.001% respectively.

OUTLOOK

Equity market sentiment is projected to remain mixed this week, supported by FTSE-induced positioning, expectations for 9M earnings, and anticipated corporate earnings releases and interim dividend declarations by Tier-1 banks. However, the Dangote Refinery offer may prompt portfolio rebalancing as investors reallocate funds and digest MPC rate guide, the market would stayed resilient, as probable selling pressure is likely to be mild and short-lived.

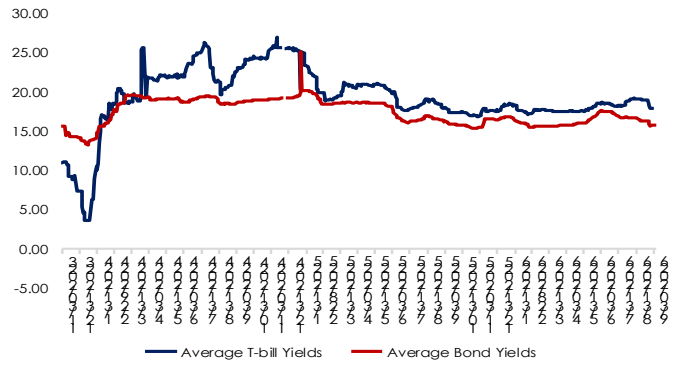
RSI of NGX All Share Index



Money Market

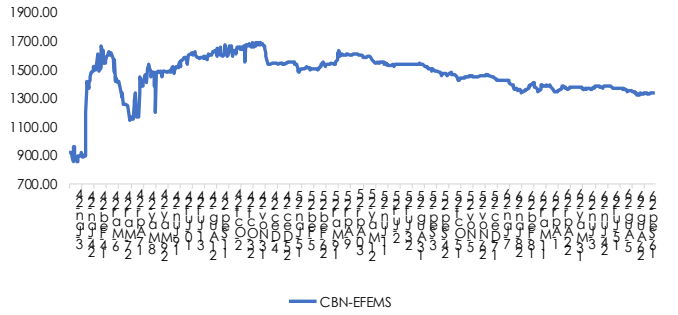
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Fixed Income Yield Trend



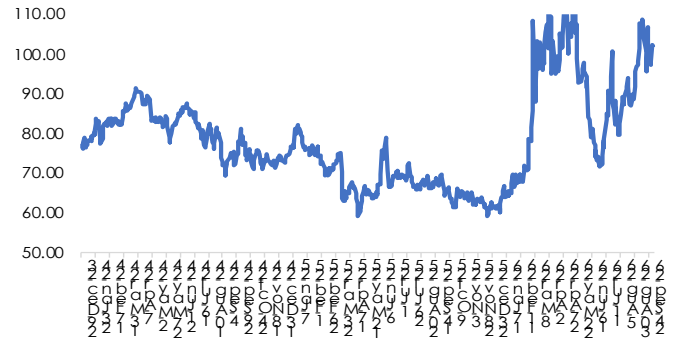
Source: FMDQ, SCM Capital Research

Foreign Exchange Rate Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	5-Oct-26	2-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.29	17.31	0.02
6m	17.80	17.83	0.03
12m	18.52	18.55	0.03

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.60	15.60	0.00
5yrs	16.04	16.04	0.00
7yrs	16.15	16.15	0.00
10yrs	14.57	16.27	1.70

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.17	7.12	0.05
5yrs	7.65	7.56	0.09
7yrs	7.80	7.74	0.06
25yrs	8.68	8.64	0.04

FX	Current	Previous	Change(N)
CBN - EFEMS	1330.10	1329.16	0.94

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, yield moderated by 3bps to an average of 17.86%. The O/N rate narrowed by 26bps to close at 20.54%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.70%.

Currency

The Naira at the EFEMS weakened by 0.07% to close at N1,330.10/USD.

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