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Daily Market Recap

Tuesday, 6 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	05-Oct-26	06-Oct-26	Change %	YTD (%)
NGX All- Share Index	250,667.86	250,273.50	-0.16	60.83
Market Capitalization (N'Trn)	162.75	162.50	-0.16	63.52
Market Cap. ($'Bn)	122.36	122.02	-0.28	
Total Value Traded (N'Bn)	40.87	36.06	-11.77	
Total Value Traded ($'Mn)	30.73	27.08	-11.88	
Total Volume Traded (Mn)	875.26	579.17	-33.83	
Number of Deals	53,797	40,979	-23.83	
Market Breadth	0.76x			

Sectors	05-Oct-26	06-Oct-26	Change%	YTD (%)
Banks	2,687.54	2,653.93	-1.25	75.08%
Insurance	1,087.67	1,093.41	0.53	-8.06%
Consumer Goods	4,028.35	4,026.81	-0.04	1.29%
Oil and Gas	6,243.45	6,243.33	-0.00	133.81%
Industrial Goods	10,440.31	10,440.61	0.0029	83.93%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TRIPPLEG	2.56	2.81	0.25	9.77%
LIVESTOCK	9.75	10.70	0.95	9.74%
NPFMCRFBK	4.20	4.60	0.40	9.52%
SOVRENINS	2.31	2.50	0.19	8.23%
WAPIC	2.21	2.38	0.17	7.69%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CMFC	4.05	3.65	-0.40	-9.88%
ABCTRANS	6.70	6.05	-0.65	-9.70%
CWG	20.75	19.25	-1.50	-7.23%
ZICHIS	18.25	17.05	-1.20	-6.58%
NEIMETH	8.10	7.60	-0.50	-6.17%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	05-Oct-26	06-Oct-26	Change %	YTD (%)
NSI	4,400.62	4,404.86	0.10	24.30
Market Capitalization (?'Bn)	2,641.32	2,644.00	0.10	24.70
Value Traded (?'000)	12,136.57	176,283.54	1352.50	
Volume Traded	1,251,606	2,960,313	136.52	
Deals	42	47	11.90	

Source: NASD, SCM Capital Research

Equities

Stock Market Extends Losses:

Sell-offs in banking counters - FIRSTHOLDCO (-5.09%), ETI (-2.72%), STANBIC (-1.16%), and ACCESSCORP (-0.49%) dragged the All-Share Index down by 0.16% to 250,273.50 points. As a result, YTD return contracted to 60.83% and market capitalization declined by N256.05 billion to N162.50 trillion.

Market activities showed trade turnover weakened relative to the previous session, with the volume and value of transactions down by 33.83% and 11.77% respectively. A total of 579.17 million units of shares valued at N36.06 billion, were traded in 40,979 deals. ACCESSCORP (-0.49%) topped the volume with 192.58 million units of shares, while ARADEL (0.00%) led the value chart with 5.53 million shares traded in shares valued at N7.63 billion.

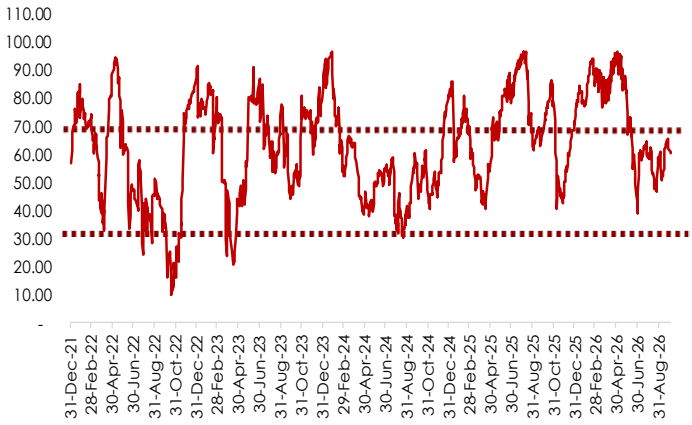
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), moderated to 0.76x from 0.83x in the previous session, with 26 advancers and 34 decliners.

Performance across tracked indices was largely bearish with three of the five sectors under our coverage closing in the red zone. The Banking and Consumer Goods indices led the laggards down by 1.25% and 0.04% respectively. In addition, the Oil & Gas index declined 0.002%. On the flipside, the Insurance and Industrial Goods indices rose by 0.53% and 0.003% respectively.

OUTLOOK

Equity market sentiment is projected to remain mixed this week, supported by FTSE-induced positioning, expectations for 9M earnings, and anticipated corporate earnings releases and interim dividend declarations by Tier-1 banks. However, the Dangote Refinery offer may prompt portfolio rebalancing as investors reallocate funds and digest MPC rate guide, the market would stayed resilient, as probable selling pressure is likely to be mild and short-lived.

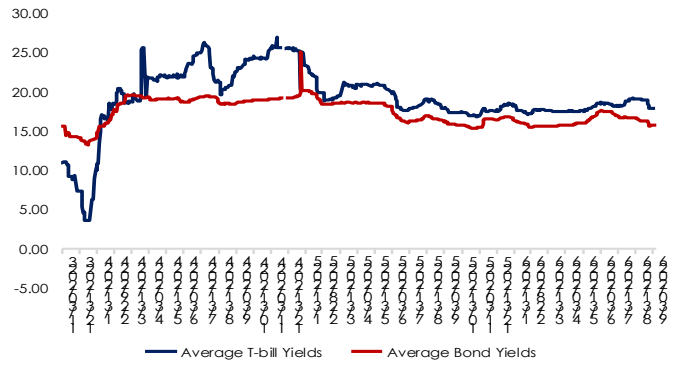
RSI of NGX All Share Index



Money Market

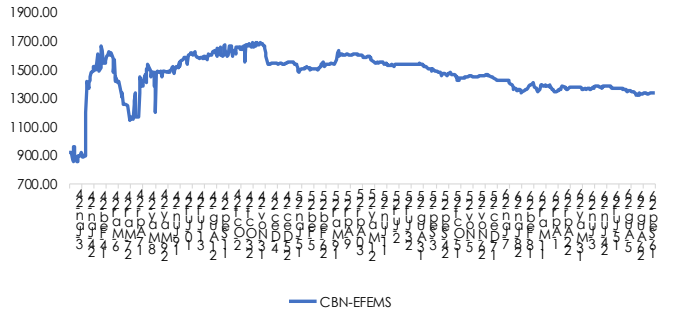
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Fixed Income Yield Trend



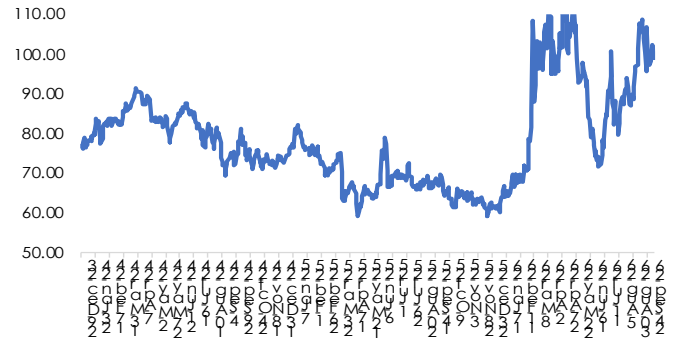
Source: FMDQ, SCM Capital Research

Foreign Exchange Rate Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	6-Oct-26	5-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.28	17.29	0.01
6m	17.79	17.80	0.01
12m	18.53	18.52	0.01
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	15.60	15.60	0.00
5yrs	16.04	16.04	0.00
7yrs	16.50	16.15	0.35
10yrs	16.50	14.57	1.93
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	7.04	7.17	0.13
5yrs	7.63	7.65	0.02
7yrs	7.60	7.80	0.20
25yrs	8.59	8.68	0.09
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1331.69	1330.10	1.59

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, yield moderated by 1bp to an average of 17.85%. The O/N rate widened by 25bps to close at 20.79%.

Fixed Income

At the secondary Bond market, average yield rose by 6bps close at 15.76%.

Currency

The Naira at the EFEMS weakened by 0.12% to close at N1,331.69/USD.

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