Daily Market Recap

Wednesday, 7 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	06-Oct-26	07-Oct-26	Change %	YTD (%)
NGX All- Share Index	250,273.50	250,096.75	-0.07	60.72
Market Capitalization (N'Trn)	162.50	162.39	-0.07	63.40
Market Cap. ($'Bn)	122.02	122.01	-0.01	
Total Value Traded (N'Bn)	36.06	22.92	-36.44	
Total Value Traded ($'Mn)	27.08	17.22	-36.41	
Total Volume Traded (Mn)	579.17	446.91	-22.84	
Number of Deals	40,979	38,808	-5.30	
Market Breadth	0.77x			

Sectors	06-Oct-26	07-Oct-26	Change%	YTD (%)
Banks	2,653.93	2,644.49	-0.36	74.46%
Insurance	1,093.41	1,093.69	0.03	-8.04%
Consumer Goods	4,026.81	4,023.60	-0.08	1.21%
Oil and Gas	6,243.33	6,237.88	-0.09	133.61%
Industrial Goods	10,440.61	10,440.80	0.00	83.93%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TRIPPLEG	2.81	3.09	0.28	9.96%
CMFC	3.65	4.01	0.36	9.86%
CHAMPION	10.00	10.95	0.95	9.50%
WAPIC	2.38	2.60	0.22	9.24%
MULTITREX	0.36	0.39	0.03	8.33%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
THOMASWY	2.67	2.41	-0.26	-9.74%
SOVRENINS	2.50	2.31	-0.19	-7.60%
LIVINGTRUST	3.45	3.20	-0.25	-7.25%
NEIMETH	7.60	7.25	-0.35	-4.61%
VERITASKAP	1.13	1.08	-0.05	-4.42%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	06-Oct-26	07-Oct-26	Change %	YTD (%)
NSI	4,404.86	4,395.52	-0.21	24.04
Market Capitalization (?'Bn)	2,644.00	2,638.00	-0.23	24.42
Value Traded (?'000)	176,283.54	155,298.12	-11.90	
Volume Traded	2,960,313	1,130,122	-61.82	
Deals	47	28	-40.43	

Source: NASD, SCM Capital Research

Equities

Bears Drag Domestic Bourse:

The local bourse extended its losses from the previous session, as the All-Share Index declined by 0.07% to settle at 250,096.75 points. Sell-offs in OANDO (-3.23%), GTCO (-3.02%), DANGSUGAR (-1.92%), ETI (-1.47%), UBA (-1.22%), and GTCO (-0.75%) contributed to the market's decline. Consequently, the YTD return moderated to 60.72%, while market capitalization declined by N110.16 billion to close at N162.39 trillion.

Market activities showed trade turnover weakened relative to the previous session, with the volume and value of transactions down by 22.84% and 36.44% respectively. A total of 446.91 million units of shares valued at N22.92 billion, were traded in 38,808 deals. ZENITHBANK (+0.22%) topped the volume and value chart with 34.90 million shares traded in shares valued at N4.74 billion.

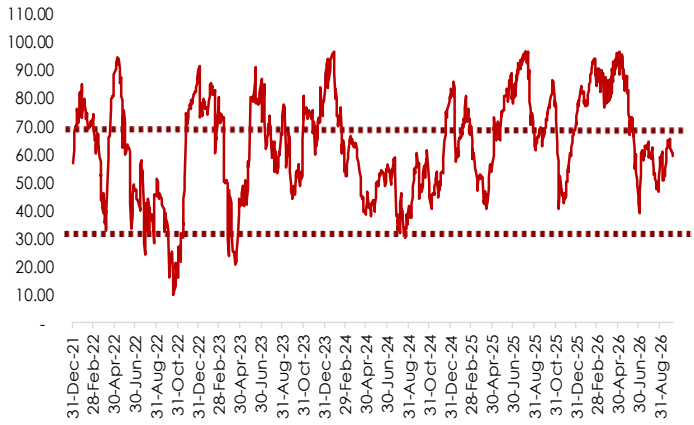
Investor sentiment, as measured by market breadth (advancers-to-decliners ratio), improved to 0.77x from 0.76x in the previous session, with 23 advancers and 30 decliners.

Performance across tracked indices was largely bearish with three of the five sectors under our coverage closing in the red zone. The Banking and Oil & Gas indices led the laggards down by 0.36% and 0.09% respectively. In addition, the Consumer Goods index declined 0.08%. On the flipside, the Insurance and Industrial Goods indices rose by 0.03% and 0.002% respectively.

OUTLOOK

Equity market sentiment is projected to remain mixed this week, supported by FTSE-induced positioning, expectations for 9M earnings, and anticipated corporate earnings releases and interim dividend declarations by Tier-1 banks. However, the Dangote Refinery offer may prompt portfolio rebalancing as investors reallocate funds and digest MPC rate guide, the market would stayed resilient, as probable selling pressure is likely to be mild and short-lived.

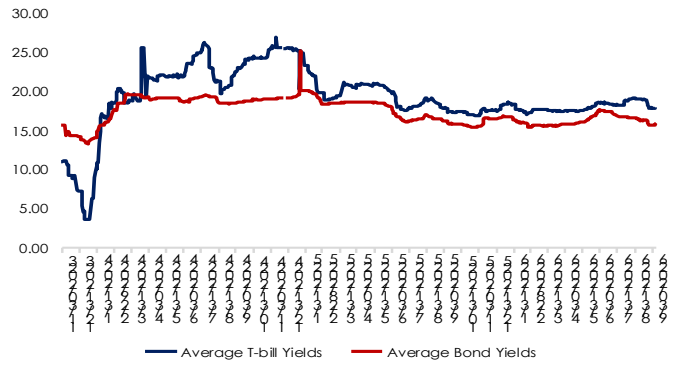
RSI of NGX All Share Index



Money Market

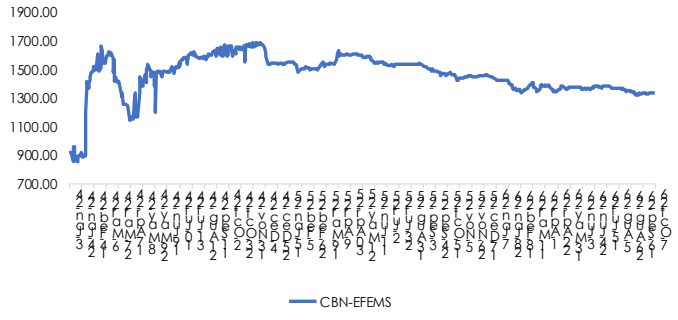
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Fixed Income Yield Trend



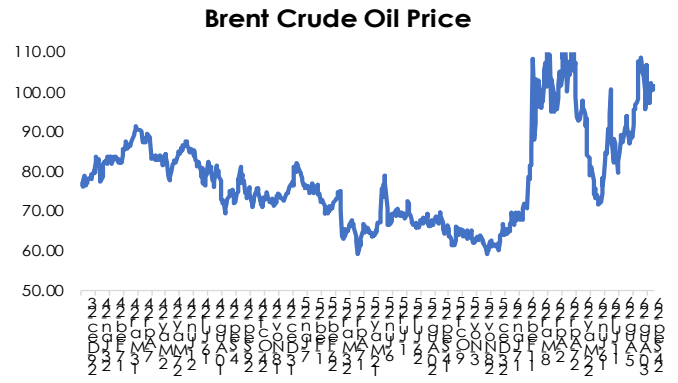
Source: FMDQ, SCM Capital Research

Foreign Exchange Rate Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	7-Oct-26	6-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.27	17.28	0.01
6m	17.83	17.79	0.03
12m	18.52	18.53	0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.60	15.60	0.00
5yrs	16.48	16.04	0.43
7yrs	16.40	16.50	0.10
10yrs	16.50	16.50	0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.15	7.04	0.11
5yrs	7.59	7.63	0.04
7yrs	7.68	7.60	0.08
25yrs	8.73	8.59	0.14

FX	Current	Previous	Change(N)
CBN - EFEMS	1330.87	1331.69	0.82

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, yield rose by 8bps to an average of 17.93%. The O/N rate narrowed by 14bps to close at 20.65%.

Fixed Income

At the secondary Bond market, average yield widened by 11bps close at 15.87%.

Currency

The Naira at the EFEMS appreciated by 0.06% to close at N1,330.87/USD.

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