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Daily Market Recap

Thursday, 8 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	07-Oct-26	08-Oct-26	Change %	YTD (%)
NGX All- Share Index	250,096.75	248,042.50	-0.82	59.40
Market Capitalization (N'Trn)	162.39	161.05	-0.82	62.06
Market Cap. ($'Bn)	122.01	120.93	-0.89	
Total Value Traded (N'Bn)	22.92	37.94	65.55	
Total Value Traded ($'Mn)	17.22	28.49	65.44	
Total Volume Traded (Mn)	446.91	492.14	10.12	
Number of Deals	38,808	38,644	-0.42	
Market Breadth	0.81x			

Sectors	07-Oct-26	08-Oct-26	Change%	YTD (%)
Banks	2,644.49	2,639.74	-0.18	74.14%
Insurance	1,093.69	1,088.85	-0.44	-8.45%
Consumer Goods	4,023.60	4,026.79	0.08	1.29%
Oil and Gas	6,237.88	5,996.24	-3.87	124.56%
Industrial Goods	10,440.80	10,440.33	-0.00	83.92%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ETRANZACT	11.00	12.10	1.10	10.00%
LIVESTOCK	11.00	12.00	1.00	9.09%
GUINEAINS	0.78	0.85	0.07	8.97%
LEARNAFRCA	8.40	9.15	0.75	8.93%
MULTITREX	0.39	0.42	0.03	7.69%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ARADEL	1,530.00	1,377.00	-153.00	-10.00%
ETERNA	46.00	41.40	-4.60	-10.00%
CUTIX	2.44	2.22	-0.22	-9.02%
CMFC	4.01	3.65	-0.36	-8.98%
NPFMCRFBK	4.60	4.20	-0.40	-8.70%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	07-Oct-26	08-Oct-26	Change %	YTD (%)
NSI	4,395.52	4,388.41	-0.16	23.84
Market Capitalization (?'Bn)	2,638.00	2,633.99	-0.15	24.23
Value Traded (?'000)	155,298.12	20,135.35	-87.03	
Volume Traded	1,130,122	315,883	-72.05	
Deals	28	35	25.00	

Source: NASD, SCM Capital Research

Equities

Local bourse closes on a bearish note:

The local bourse extended its losses from the previous session, as the All-Share Index declined by 0.82% to settle at 248,042.50 points. Price depreciation in ARADEL (-10.00%), ETERNA (-10.00%), MTNN (-3.54%), STANBIC (-2.38%), UBA (-1.18%), among others, contributed to the market's decline. Consequently, the YTD return moderated to 59.40%, while market capitalisation declined by N1.33 trillion to close at N161.05 trillion.

Market activity strengthened relative to the previous session, with the volume and value traded increased by 10.12% and 65.55%, respectively. A total of 492.14 million shares, valued at N37.94 billion, were traded in 38,644 deals. ZENITHBANK (+0.52%) led the volume chart with 47.80 million shares traded, while PRESCO (0.00%) topped the value chart with 4.05 million units of shares, with transactions worth N7.46 billion.

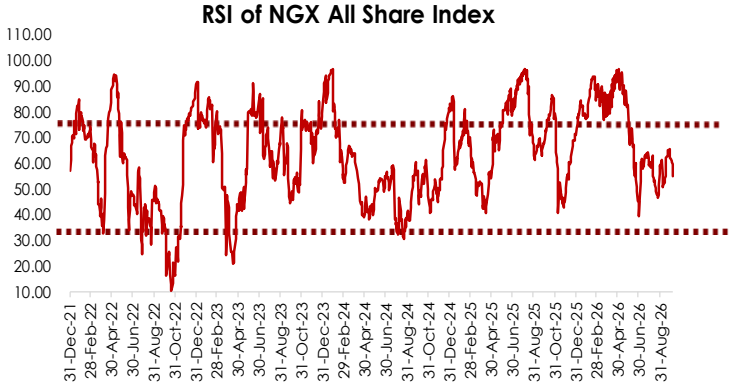
Investor sentiment, as measured by the market breadth (advancers-to-decliners ratio), improved to 0.81x from 0.77x in the previous session, with 26 advancers and 32 decliners.

Performance across the tracked indices was largely bearish, with four of the five sectors under our coverage closing in the red. The Oil & Gas and Insurance indices led the laggards, declining by 3.87% and 0.44%, respectively. In addition, the Banking and Industrial Goods indices declined by 0.18% and 0.005%, respectively. On the flipside, the Consumer Goods Index rose by 0.08%.

OUTLOOK

Equity market sentiment is projected to remain mixed this week, supported by FTSE-induced positioning, expectations for 9M earnings, and anticipated corporate earnings releases and interim dividend declarations by Tier-1 banks. However, the

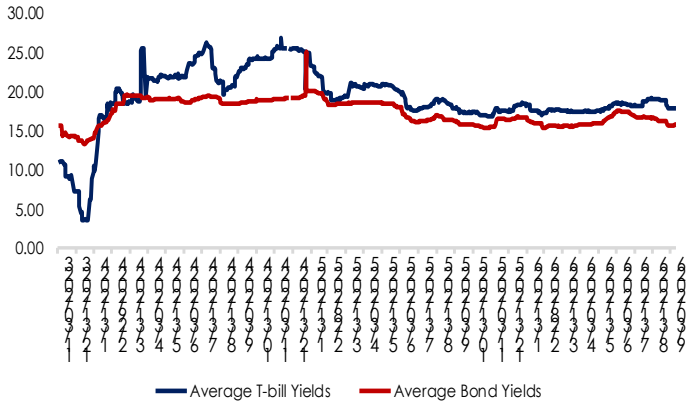
RSI of NGX All Share Index



Money Market

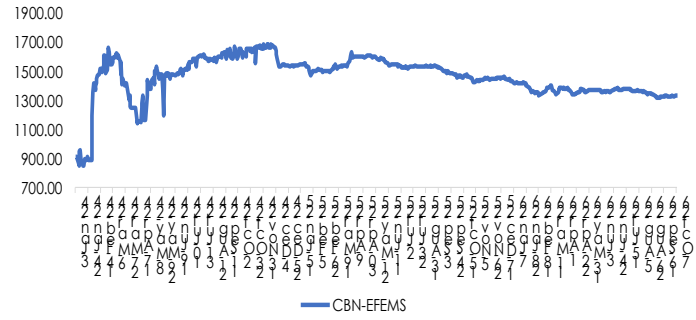
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Fixed Income Yield Trend



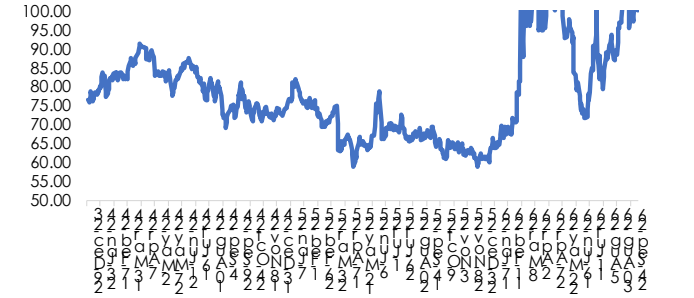
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	8-Oct-26	7-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.26	17.27	0.01
6m	17.82	17.83	0.01
12m	18.51	18.52	0.01
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	15.60	15.60	0.00
5yrs	16.48	16.48	0.00
7yrs	16.41	16.40	0.01
10yrs	16.50	16.50	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	7.16	7.15	0.01
5yrs	7.60	7.59	0.01
7yrs	7.76	7.68	0.08
25yrs	8.80	8.73	0.07
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,331.77	1,330.87	0.90

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.92%. The O/N rate increased by 17bps to settle at 20.82%.

Fixed Income

At the secondary Bond market, average yield closed flat at 15.82%.

Currency

The Naira at the EFEMS depreciated by 0.07% to N1,331.77/USD.

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