SCM CAPITAL

SCM Capital Research | Nigeria | Markets

Daily Market Recap

Monday, 12 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	09-Oct-26	12-Oct-26	Change %	YTD (%)
NGX All- Share Index	248,363.55	247,736.24	-0.25	59.20
Market Capitalization (N'Trn)	161.26	160.85	-0.25	61.86
Market Cap. ($'Bn)	121.06	120.83	-0.18	
Total Value Traded (N'Bn)	20.49	19.86	-3.03	
Total Value Traded ($'Mn)	15.38	14.92	-2.97	
Total Volume Traded (Mn)	322.01	405.36	25.88	
Number of Deals	37,758	52,891	40.08	
Market Breadth	0.84x			

Sectors	09-Oct-26	12-Oct-26	Change%	YTD (%)
Banks	2,614.79	2,567.52	-1.81	69.38%
Insurance	1,081.10	1,082.56	0.14	-8.98%
Consumer Goods	4,033.36	4,035.46	0.05	1.51%
Oil and Gas	6,005.98	5,993.51	-0.21	124.46%
Industrial Goods	10,442.50	10,442.78	0.00	83.97%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NEIMETH	7.00	7.70	0.70	10.00%
UPDCREIT	24.00	26.40	2.40	10.00%
GUINNESS	384.80	423.00	38.20	9.93%
LIVESTOCK	13.15	14.45	1.30	9.89%
MULTITREX	0.42	0.46	0.04	9.52%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
SUNUASSUR	3.25	2.93	-0.32	-9.85%
CMFC	3.58	3.23	-0.35	-9.78%
OANDO	36.40	33.65	-2.75	-7.55%
LIVINGTRUST	3.20	3.00	-0.20	-6.25%
ZICHIS	17.05	16.00	-1.05	-6.16%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	09-Oct-26	12-Oct-26	Change %	YTD (%)
NSI	4,355.00	4,293.39	-1.41	21.15
Market Capitalization (?'Bn)	2,613.93	2,576.95	-1.41	21.54
Value Traded (?'000)	29,514.95	49,031.11	66.12	
Volume Traded	407,226	3,592,724	782.24	
Deals	20	26	30.00	

Source: NASD, SCM Capital Research

Equities

Local bourse opens bearish:

The local bourse opened the week on a negative note, as the NGX All-Share Index (ASI) declined by 0.25% to settle at 247,736.24 points. The market's decline was driven by sell-offs in OANDO (-7.55%), ACCESSCORP (-4.24%), ZENITHBANK (-4.23%), FIRSTHOLDCO (-2.54%), GTCO (-0.38%), among others. Consequently, market capitalisation decreased by N407.30 billion to N160.85 trillion, while the year-to-date YTD return moderated to 59.20%.

Market activity was mixed, as volume traded increased by 25.88% to 405.36 million units, while value traded declined by 3.03% to N19.86 billion.

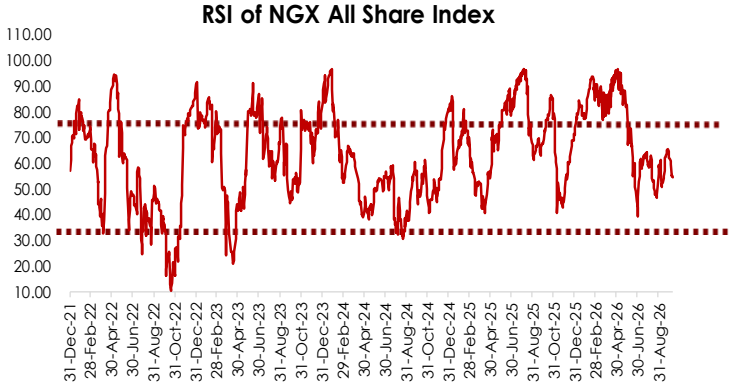
ACCESSCORP (-4.24%) led the volume chart with 33.28 million shares traded, while ZENITHBANK (-4.23%), led the value chart, recording transactions worth N3.63 billion. Market breadth improved to 0.84x from 0.71x in the previous session, as 26 stocks advanced while 31 declined.

Performance across the tracked sectoral indices was mixed. The Insurance, Consumer Goods, and Industrial Goods indices advanced by 0.14%, 0.05%, and 0.003%, respectively. On the flipside, the Banking and Oil & Gas indices declined by 1.81% and 0.21%, respectively.

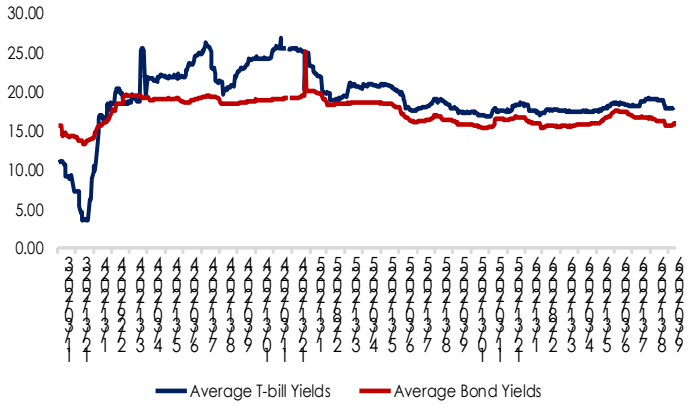
OUTLOOK

Equity market sentiment is expected to be mixed this week, supported by FTSE-induced positioning and expectations surrounding 9M earnings releases. However, the Dangote Refinery offer may prompt portfolio rebalancing as investors reallocate funds.

RSI of NGX All Share Index

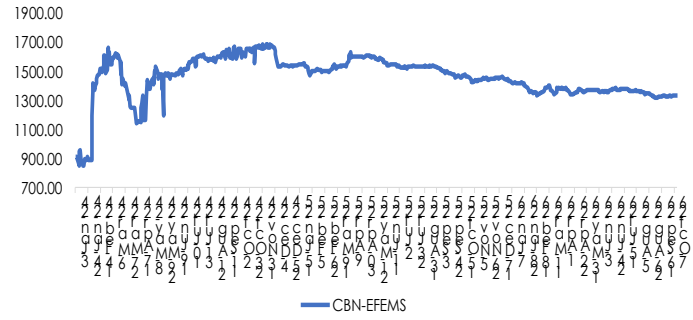


Fixed Income Yield Trend



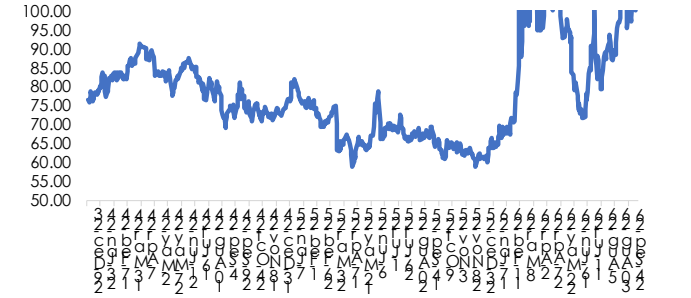
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	12-Oct-26	9-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.23	17.98	0.75
6m	17.91	17.94	0.03
12m	18.71	18.64	0.07
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	15.60	15.60	0.00
5yrs	16.48	16.48	0.00
7yrs	16.41	16.41	0.00
10yrs	16.43	16.43	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.98	6.97	0.01
5yrs	7.51	6.97	0.54
7yrs	7.64	7.64	0.00
25yrs	8.67	8.67	0.00
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,331.19	1,332.10	0.91

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to settle at 17.96%. The O/N rate declined by 13bps to settle at 20.72%.

Fixed Income

At the secondary Bond market, average yield advanced by 6bps to settle at 15.97%.

Currency

The Naira at the EFEMS appreciated by 0.07% to N1,331.19/USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.

SCM CAPITAL

Investment Banking | Advisory Services | Asset Management | Research

CONTACT

19th Floor, Stock Exchange House, 2-4 Customs Street, Lagos

research@scmcapitalng.com | +234 -01-2802226-8