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Daily Market Recap

Tuesday, 13 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	12-Oct-26	13-Oct-26	Change %	YTD (%)
NGX All- Share Index	247,736.24	247,513.63	-0.09	59.06
Market Capitalization (N'Trn)	160.85	160.71	-0.09	61.72
Market Cap. ($'Bn)	120.83	120.64	-0.16	
Total Value Traded (N'Bn)	19.86	21.35	7.46	
Total Value Traded ($'Mn)	14.92	16.02	7.38	
Total Volume Traded (Mn)	405.36	394.16	-2.76	
Number of Deals	52,891	38,660	-26.91	
Market Breadth	1.14x			

Sectors	12-Oct-26	13-Oct-26	Change%	YTD (%)
Banks	2,567.52	2,547.15	-0.79	68.03%
Insurance	1,082.56	1,078.46	-0.38	-9.32%
Consumer Goods	4,035.46	4,040.96	0.14	1.65%
Oil and Gas	5,993.51	6,000.20	0.11	124.71%
Industrial Goods	10,442.78	10,442.71	-0.00	83.96%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ETRANZACT	13.05	14.35	1.30	9.96%
WAPIC	2.30	2.48	0.18	7.83%
DAARCOMM	1.38	1.48	0.10	7.25%
LIVESTOCK	14.45	15.45	1.00	6.92%
CHAMS	3.40	3.60	0.20	5.88%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LEGENDINT	3.65	3.40	-0.25	-6.85%
OMATEK	1.40	1.31	-0.09	-6.43%
NSLTECH	0.70	0.66	-0.04	-5.71%
MBENEFIT	3.28	3.10	-0.18	-5.49%
AIICO	4.10	3.92	-0.18	-4.39%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	12-Oct-26	13-Oct-26	Change %	YTD (%)
NSI	4,293.39	4,306.08	0.30	21.51
Market Capitalization (?'Bn)	2,576.95	2,584.57	0.30	21.90
Value Traded (?'000)	49,031.11	46,444.51	-5.28	
Volume Traded	3,592,724	1,869,105	-47.98	
Deals	26	30	15.38	

Source: NASD, SCM Capital Research

Equities

Bears dominate local bourse:

The domestic bourse closed today's trading session on a negative note, as the NGX All-Share Index (ASI) declined by 0.09% to settle at 247,513.63 points. The market's decline was driven by sell pressure in FIRSTHOLDCO (-2.25%), GTCO (-1.77%), DANGSUGAR (-1.29%), ACCESSCORP (-0.88%), ZENITHBANK (-0.78%), among others. Consequently, market capitalisation decreased by N144.54 billion to N160.71 trillion, while the year-to-date (YTD) return moderated to 59.06%.

Market activity was mixed, as volume traded declined by 2.76% to 394.16 million shares, while value traded increased by 7.46% to N21.35 billion.

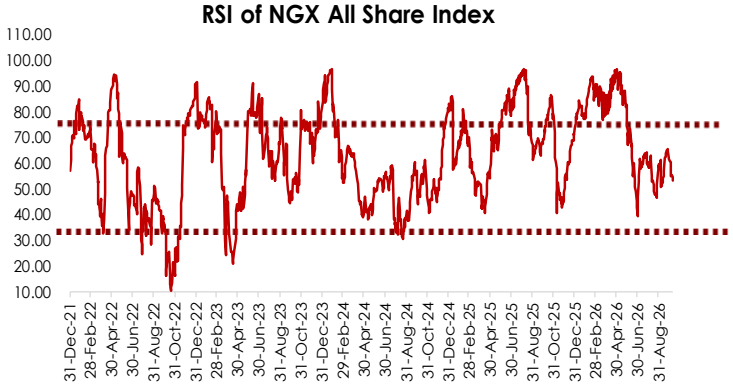
ACCESSCORP (-0.88%) led the volume chart, with 57.02 million shares traded, while GTCO (-1.77%) topped the value chart, recording transactions worth N3.12 billion. Market breadth improved to 1.14x from 0.84x in the previous session, as 24 stocks advanced while 11 declined.

Performance across the tracked sectoral indices was mixed. The Banking, Insurance, and Industrial Goods indices declined by 0.79%, 0.38%, and 0.001%, respectively. On the flipside, the Consumer Goods and Oil & Gas indices advanced by 0.14% and 0.11%, respectively.

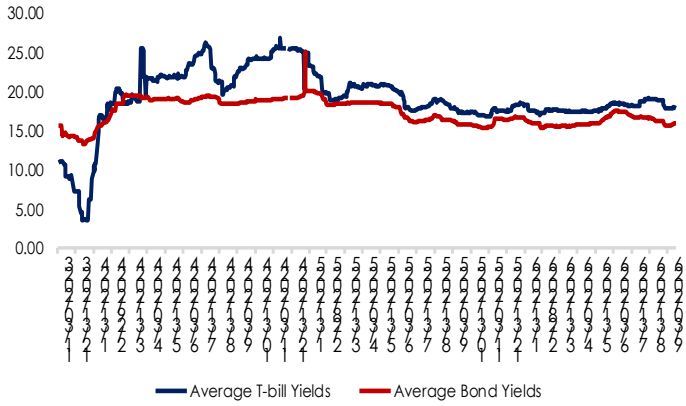
OUTLOOK

Equity market sentiment is expected to be mixed this week, supported by FTSE-induced positioning and expectations surrounding 9M earnings releases. However, the Dangote Refinery offer may prompt portfolio rebalancing as investors reallocate funds.

RSI of NGX All Share Index

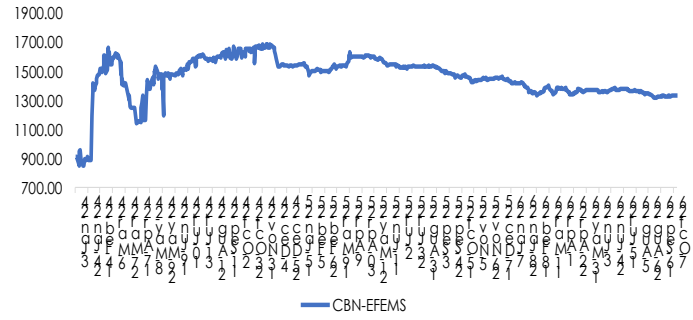


Fixed Income Yield Trend



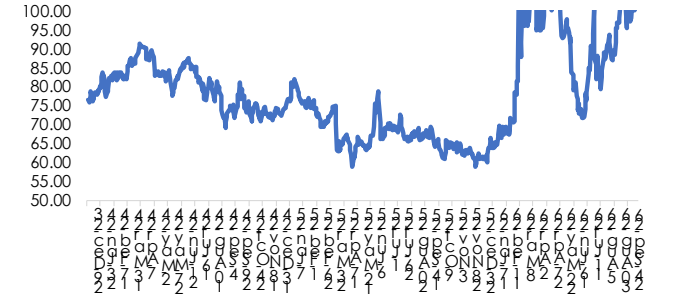
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	13-Oct-26	12-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.22	17.23	0.01
6m	17.91	17.91	0.01
12m	18.66	18.71	0.05
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	15.60	15.60	0.00
5yrs	16.48	16.48	0.00
7yrs	16.41	16.41	0.00
10yrs	16.43	16.43	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.83	6.98	0.15
5yrs	7.36	7.51	0.15
7yrs	7.46	7.64	0.18
25yrs	8.62	8.67	0.05
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,332.10	1,331.19	0.91

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.95%. The O/N rate advanced by 9bps to settle at 20.81%.

Fixed Income

At the secondary Bond market, average yield advanced by 3bps to settle at 16.00%.

Currency

The Naira at the EFEMS depreciated by 0.07% to N1,332.10/USD.

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