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Daily Market Recap

Wednesday, 14 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	13-Oct-26	14-Oct-26	Change %	YTD (%)
NGX All- Share Index	247,513.63	247,673.65	0.06	59.16
Market Capitalization (N'Trn)	160.71	160.81	0.06	61.82
Market Cap. ($'Bn)	120.64	120.64	-0.00	
Total Value Traded (N'Bn)	21.35	28.59	33.94	
Total Value Traded ($'Mn)	16.02	21.45	33.85	
Total Volume Traded (Mn)	394.16	314.90	-20.11	
Number of Deals	38,660	30,922	-20.02	
Market Breadth	1.76x			

Sectors	13-Oct-26	14-Oct-26	Change%	YTD (%)
Banks	2,547.15	2,550.65	0.14	68.27%
Insurance	1,078.46	1,082.33	0.36	-9.00%
Consumer Goods	4,040.96	4,031.55	-0.23	1.41%
Oil and Gas	6,000.20	6,034.68	0.57	126.00%
Industrial Goods	10,442.71	10,442.79	0.00	83.97%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AUSTINLAZ	2.20	2.42	0.22	10.00%
ETRANZACT	14.35	15.75	1.40	9.76%
LIVESTOCK	15.45	16.95	1.50	9.71%
CMFC	3.23	3.54	0.31	9.60%
FTGINSURE	1.60	1.75	0.15	9.38%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UPDCREIT	26.10	23.50	-2.60	-9.96%
UPDC	4.15	3.90	-0.25	-6.02%
REGALINS	0.82	0.78	-0.04	-4.88%
VERITASKAP	1.12	1.08	-0.04	-3.57%
RTBRISCOE	9.55	9.25	-0.30	-3.14%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	13-Oct-26	14-Oct-26	Change %	YTD (%)
NSI	4,306.08	4,347.17	0.95	22.67
Market Capitalization (?'Bn)	2,584.57	2,609.00	0.95	23.05
Value Traded (?'000)	46,444.51	38,942.37	-16.15	
Volume Traded	1,869,105	511,344	-72.64	
Deals	30	26	-13.33	

Source: NASD, SCM Capital Research

Equities

Stock market rebounds:

At the close of trading today, the All-Share Index (ASI) rose by 0.19% to settle at 247,673.65 points, driven by buying interest in ARADEL (+1.67%), ACCESSCORP (+1.43%), UBA (+0.12%), among others. Consequently, market capitalisation increased by N103.90 billion to N160.81 trillion, while the year-to-date (YTD) return rose to 59.16%.

Market activity was mixed, as volume traded declined by 20.11% to 314.90 million shares, while value traded increased by 33.94% to N28.59 billion.

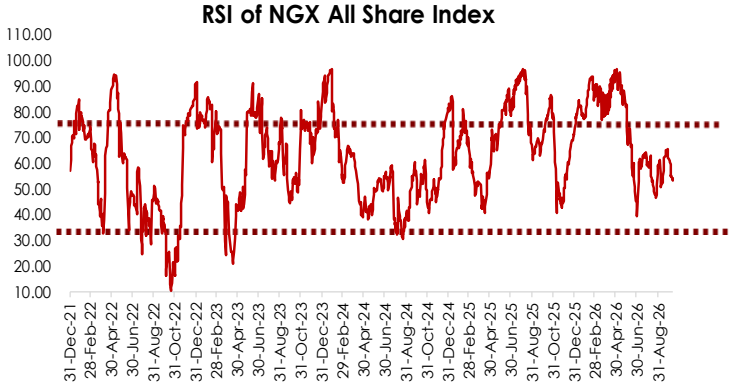
ACCESSCORP led the volume chart, with 99.37 million shares traded, while SEPLAT topped the value chart, recording transactions worth N14.46 billion. Market breadth improved to 1.82x from 1.14x in the previous session, as 31 stocks advanced while 17 declined.

Performance across the tracked sectoral indices was largely bullish, with the Oil & Gas, Insurance, Banking, and Industrial Goods indices advancing by 0.57%, 0.36%, 0.14%, and 0.001%, respectively. On the flipside, the Consumer Goods index declined by 0.23%.

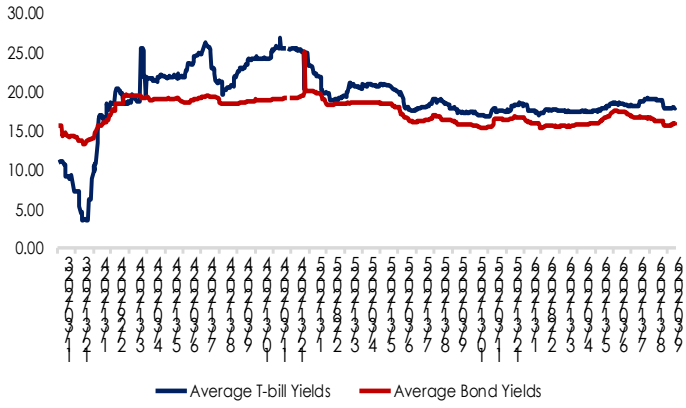
OUTLOOK

Equity market sentiment is expected to be mixed this week, supported by FTSE-induced positioning and expectations surrounding 9M earnings releases. However, the Dangote Refinery offer may prompt portfolio rebalancing as investors reallocate funds.

RSI of NGX All Share Index

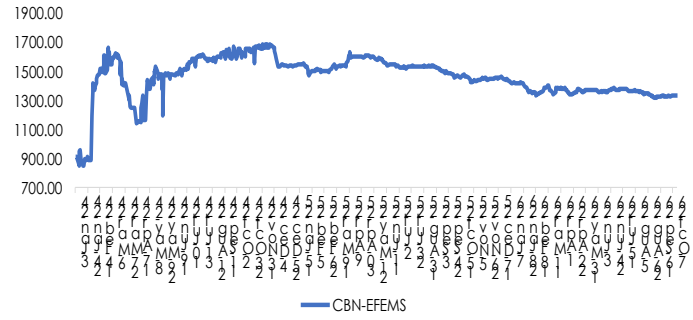


Fixed Income Yield Trend



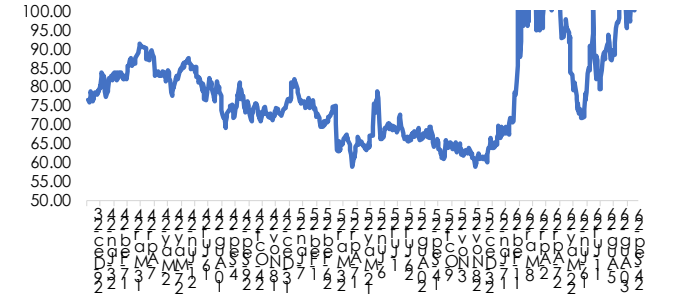
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	14-Oct-26	13-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.21	17.22	0.01
6m	17.90	17.91	0.01
12m	18.65	18.66	0.01
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	15.60	15.60	0.00
5yrs	16.48	16.48	0.00
7yrs	16.41	16.41	0.00
10yrs	16.43	16.43	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.82	6.83	0.01
5yrs	7.35	7.36	0.01
7yrs	7.48	7.46	0.02
25yrs	8.64	8.62	0.02
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,332.97	1,332.10	0.87

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 4bps to settle at 17.99%. The O/N rate fell by 38bps to settle at 20.43%.

Fixed Income

At the secondary Bond market, average yield advanced by 5bps to settle at 16.05%.

Currency

The Naira at the EFEMS depreciated by 0.07% to N1,332.97/USD.

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