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Daily Market Recap

Thursday, 15 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	14-Oct-26	15-Oct-26	Change %	YTD (%)
NGX All- Share Index	247,673.65	247,707.13	0.01	59.18
Market Capitalization (N'Trn)	160.81	160.83	0.01	61.84
Market Cap. ($'Bn)	120.64	120.69	0.04	
Total Value Traded (N'Bn)	28.59	15.25	-46.66	
Total Value Traded ($'Mn)	21.45	11.44	-46.64	
Total Volume Traded (Mn)	314.90	286.68	-8.96	
Number of Deals	30,922	30,186	-2.38	
Market Breadth	1.04x			

Sectors	14-Oct-26	15-Oct-26	Change%	YTD (%)
Banks	2,550.65	2,556.46	0.23	68.65%
Insurance	1,082.33	1,080.09	-0.21	-9.18%
Consumer Goods	4,031.55	4,033.67	0.05	1.46%
Oil and Gas	6,034.68	6,194.16	2.64	131.97%
Industrial Goods	10,442.79	10,442.87	0.00	83.97%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MULTITREX	0.50	0.55	0.05	10.00%
ZICHIS	16.30	17.93	1.63	10.00%
AUSTINLAZ	2.42	2.66	0.24	9.92%
CWG	18.25	20.05	1.80	9.86%
OMATEK	1.33	1.46	0.13	9.77%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ENAMELWA	40.70	36.65	-4.05	-9.95%
NASCON	188.90	171.00	-17.90	-9.48%
THOMASWY	2.35	2.20	-0.15	-6.38%
DAARCOMM	1.57	1.47	-0.10	-6.37%
LEGENDINT	3.45	3.25	-0.20	-5.80%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	14-Oct-26	15-Oct-26	Change %	YTD (%)
NSI	4,347.17	4,347.01	-0.00	22.67
Market Capitalization (?'Bn)	2,609.00	2,609.00	0.00	23.05
Value Traded (?'000)	38,942.37	25,805.71	-33.73	
Volume Traded	511,344	2,020,562	295.15	
Deals	26	10	-61.54	

Source: NASD, SCM Capital Research

Equities

Bulls dominate local bourse:

The local bourse closed on a positive note, as price appreciation in ARADEL (+7.14%), INTBREW (+4.74%), OANDO (+1.16%), FIRSTHOLDCO (+0.84%), UBA (+0.34%), among others, drove the All-Share Index (ASI) up by 0.01% to settle at 247,707.13 points. Consequently, market capitalisation increased by N24.71 billion to N160.83 trillion, while the year-to-date (YTD) return rose to 59.18%.

Market activity weakened, as both volume and value traded declined by 8.96% and 46.66%, respectively. A total of 286.68 million shares valued at N15.25 billion were exchanged in 30,186 deals.

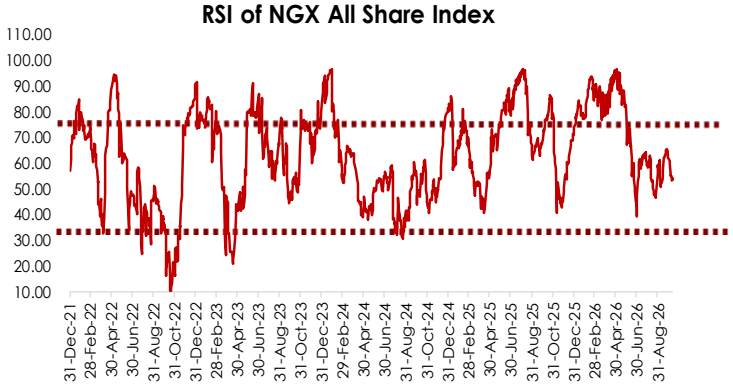
UBA (+0.34%) led the volume chart, with 36.37 million shares traded, while GTCO (-0.23%) topped the value chart, recording transactions worth N2.44 billion. Market breadth narrowed to 1.08x from 1.82x in the previous session, as 26 stocks advanced while 24 declined.

Performance across the tracked sectoral indices was largely bullish, with the Oil & Gas, Banking, Consumer Goods, and Industrial Goods indices advancing by 2.64%, 0.23%, 0.05%, and 0.001%, respectively. On the flipside, the Insurance index declined by 0.21%.

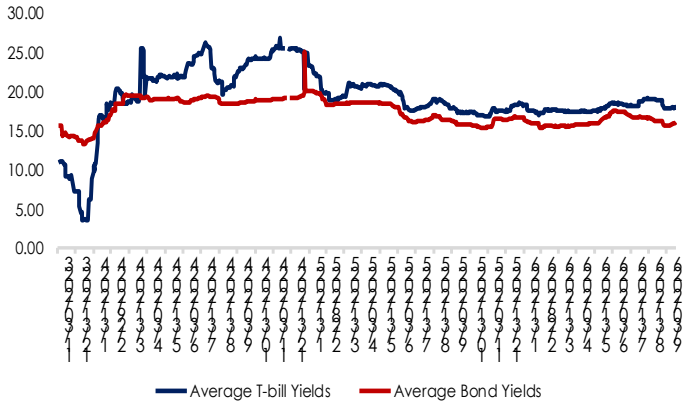
OUTLOOK

Equity market sentiment is expected to be mixed this week, supported by FTSE-induced positioning and expectations surrounding 9M earnings releases. However, the Dangote Refinery offer may prompt portfolio rebalancing as investors reallocate funds.

RSI of NGX All Share Index

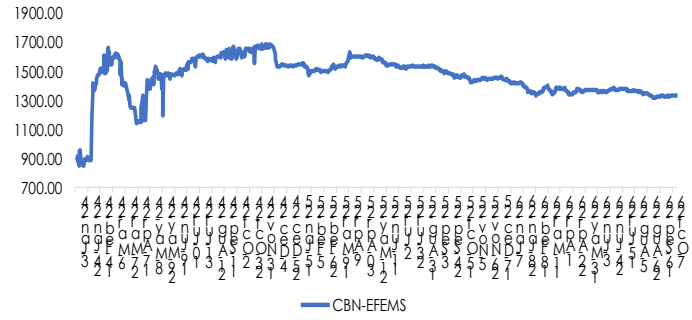


Fixed Income Yield Trend



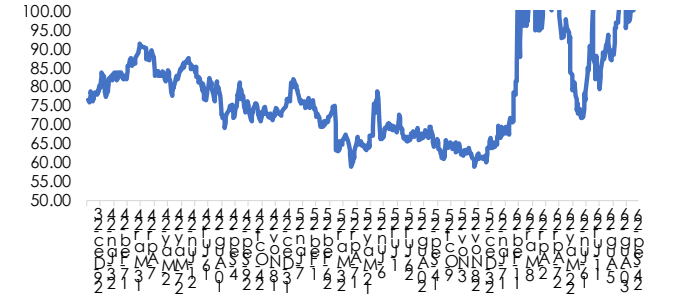
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	15-Oct-26	14-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.21	17.21	0.01
6m	17.89	17.90	0.01
12m	18.62	18.65	0.03
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	15.60	15.60	0.00
5yrs	16.48	16.48	0.00
7yrs	16.89	16.41	0.48
10yrs	16.94	16.43	0.51
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.72	6.82	0.10
5yrs	7.28	7.35	0.07
7yrs	7.36	7.48	0.12
25yrs	8.58	8.64	0.06
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,332.59	1,332.97	0.38

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.98%. The O/N rate declined by 5bps to settle at 20.38%.

Fixed Income

At the secondary Bond market, average yield advanced by 12bps to settle at 16.17%.

Currency

The Naira at the EFEMS appreciated by 0.03% to N1,332.59/USD.

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