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Daily Market Recap

Monday, 19 October 2026

STOCK MARKET HIGHLIGHTS

NGX Statistics	16-Oct-26	17-Oct-26	Change %	YTD (%)
NGX All- Share Index	247,539.73	245,278.34	-0.91	57.62
Market Capitalization (N'Trn)	160.73	159.26	-0.91	60.26
Market Cap. ($'Bn)	120.70	119.54	-0.96	
Total Value Traded (N'Bn)	13.04	17.99	37.96	
Total Value Traded ($'Mn)	9.79	13.50	37.90	
Total Volume Traded (Mn)	257.67	349.34	35.58	
Number of Deals	31,972	43,115	34.85	
Market Breadth	0.38x			

Sectors	16-Oct-26	17-Oct-26	Change%	YTD (%)
Banks	2,532.47	2,497.01	-1.40	64.73%
Insurance	1,079.57	1,069.94	-0.89	-10.04%
Consumer Goods	4,036.97	4,030.50	-0.16	1.38%
Oil and Gas	6,194.00	6,190.11	-0.06	131.82%
Industrial Goods	10,442.95	10,140.51	-2.90	78.64%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MULTITREX	0.60	0.66	0.06	10.00%
CMFC	3.31	3.64	0.33	9.97%
AUSTINLAZ	2.92	3.21	0.29	9.93%
THOMASWY	2.42	2.66	0.24	9.92%
NEIMETH	7.65	8.10	0.45	5.88%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
VITAFOAM	194.00	174.60	-19.40	-10.00%
CUTIX	2.35	2.12	-0.23	-9.79%
OMATEK	1.60	1.45	-0.15	-9.38%
INTENEGINS	2.16	2.02	-0.14	-6.48%
LINKASSURE	1.75	1.64	-0.11	-6.29%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	16-Oct-26	17-Oct-26	Change %	YTD (%)
NSI	4,351.84	4,331.91	-0.46	22.24
Market Capitalization (?'Bn)	2,612.04	2,600.00	-0.46	22.62
Value Traded (?'000)	214,582.15	26,807.73	-87.51	
Volume Traded	68,613,588	1,426,889	-97.92	
Deals	24	33	37.50	

Source: NASD, SCM Capital Research

Equities

Stock Market Opens the Week on a Bearish Note:

The stock market commenced the week on a bearish note, as the All-Share Index (ASI) declined by 0.91% to settle at 245,278.34 points. The downturn was driven by sell-offs in DANGCEM (-5.50%), UBA (-2.33%), OANDO (-1.72%), ZENITHBANK (-1.59%), FIRSTHOLDCO (-0.51%), among others. Consequently, market capitalisation decreased by N1.47 trillion to N159.26 trillion, while the year-to-date (YTD) return eased to 57.62%.

Market activity strengthened, as both volume and value traded advanced by 35.58% and 37.96%, respectively. A total of 349.34 million shares valued at N17.99 billion were exchanged in 43,115 deals.

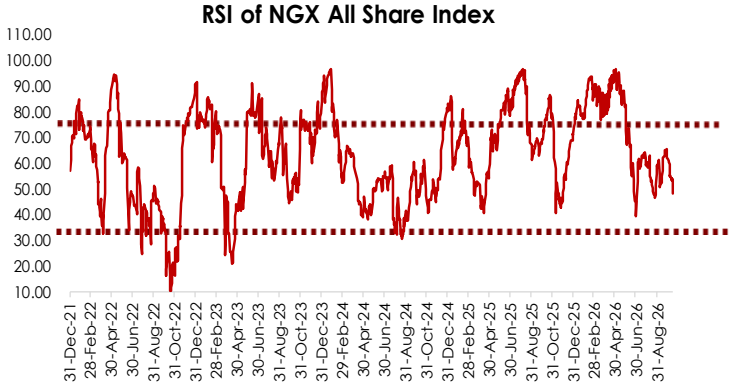
ACCESSCORP (-1.93%) led the volume chart, with 23.44 million shares traded, while ARADEL (0.00%) topped the value chart, recording transactions worth N3.84 billion. Market breadth weakened to 0.38x from 1.13x in the previous session, as 15 stocks advanced while 40 declined.

Performance across the tracked sectoral indices was bearish, as the Industrial Goods, Banking and Insurance indices declined by 2.90%, 1.40% and 0.89%, respectively. Similarly, the Consumer Goods and Oil & Gas indices fell by 0.16% and 0.06%, respectively.

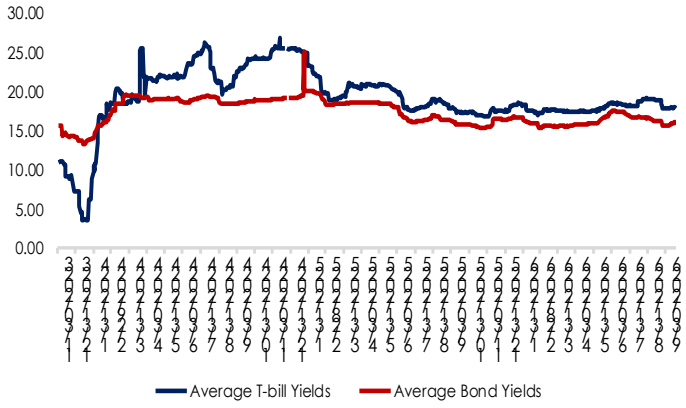
OUTLOOK

Equity market sentiment is expected to be mixed this week, supported by FTSE-induced positioning and expectations surrounding 9M earnings releases. However, the Dangote Refinery offer may prompt portfolio rebalancing as investors reallocate funds.

RSI of NGX All Share Index

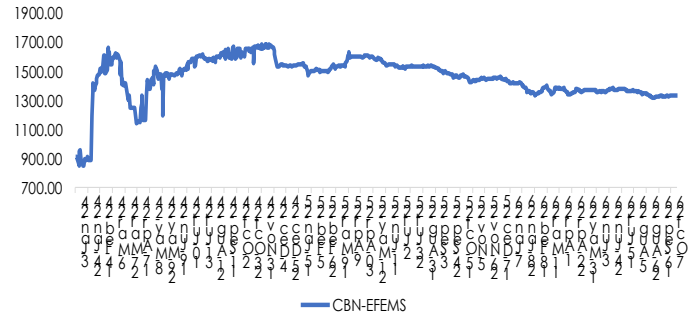


Fixed Income Yield Trend



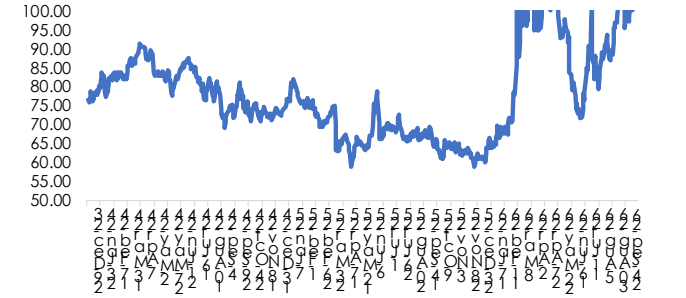
Source: FMDQ, SCM Capital Research

Foreign Exchange Rates Trend



Source: CBN, SCM Capital Research

Brent Crude Oil Price



Fixed income market summary	17-Oct-26	16-Oct-26	
T-bills	**Current**	**Previous**	**Change(bp)**
3m	17.17	17.20	0.02
6m	17.85	17.88	0.03
12m	18.58	18.61	0.03
FGN Bonds	**Current**	**Previous**	**Change(bp)**
3yrs	15.60	15.60	0.00
5yrs	16.94	16.48	0.46
7yrs	17.06	17.03	0.03
10yrs	16.94	16.94	0.00
FGN EuroBonds	**Current**	**Previous**	**Change(bp)**
3yrs	6.64	6.60	0.04
5yrs	7.13	7.10	0.03
7yrs	7.37	7.29	0.08
25yrs	8.59	8.55	0.04
FX	**Current**	**Previous**	**Change(N)**
CBN - EFEMS	1,332.26	1,331.61	0.65

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 3bp to settle at 17.95%. The O/N rate rose by 6bps to settle at 20.44%.

Fixed Income

At the secondary Bond market, average yield increased by 9bps to settle at 16.25%.

Currency

The Naira at the EFEMS depreciated by 0.05% to N1,332.26/USD.

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