Daily Market Recap

Equity | Fixed Income | FX | Commodity

SCM CAPITAL

Wednesday, November 4, 2026

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STOCK MARKET HIGHLIGHTS

NGX Statistics	03-Nov-26	04-Nov-26	Change %	YTD (%)
NGX All- Share Index	254,289.35	254,762.81	0.19	63.72
Market Capitalization (N'Trn)	165.11	165.42	0.19	66.45
Market Cap. ($'Bn)	122.49	122.81	0.26	
Total Value Traded (N'Bn)	22.58	37.45	65.84	
Total Value Traded ($'Mn)	16.75	27.80	65.96	
Total Volume Traded (Mn)	525.40	552.29	5.12	
Number of Deals	39,025	32,988	-15.47	
Market Breadth	1.17x			

Sectors	03-Nov-26	04-Nov-26	Change%	YTD (%)
Banks	2,386.80	2,403.98	0.72	58.59%
Insurance	1,024.67	1,019.09	-0.54	-14.31%
Consumer Goods	3,970.91	3,966.50	-0.11	-0.23%
Oil and Gas	5,858.54	5,854.47	-0.07	119.25%
Industrial Goods	12,607.01	12,606.99	-0.00	122.09%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TRANSPOWER	184.60	203.00	18.40	9.97%
CAVERTON	3.05	3.35	0.30	9.84%
ETRANZACT	15.50	17.00	1.50	9.68%
HMCALL	3.26	3.50	0.24	7.36%
INTENEGINS	1.65	1.77	0.12	7.27%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ETERNA	42.75	38.50	-4.25	-9.94%
SOVRENINS	2.12	1.91	-0.21	-9.91%
LEARNAFRCA	9.15	8.25	-0.90	-9.84%
CORNERST	4.30	3.90	-0.40	-9.30%
MBENEFIT	2.92	2.72	-0.20	-6.85%

NASD OTC Snapshot

Statistics	03-Nov-26	04-Nov-26	Change %	YTD (%)
NSI	4,228.46	4,191.14	-0.88	18.27
Market Capitalization (₦'Bn)	2,537.98	2,515.58	-0.88	18.64
Value Traded (₦'000)	23,706.41	52,848.22	122.93	
Volume Traded	262,005	517,920	97.68	
Deals	23	31	34.78	

Equities

Bulls dominate local bourse

Buying interest in GTCO (+5.13%), UBA (+2.68%), ZENITHBANK (+2.65%), FIDELITYBK (+1.89%), among others, lifted the NGX All-Share Index (ASI) by 0.19% to settle at 254,762.81 points. Consequently, market capitalisation increased by N307.41 billion, while the year-to-date (YTD) return improved to 63.72%.

Trading activity strengthened, as both volume and value traded increased by 5.12% and 65.84%, respectively. A total of 552.29 million shares, valued at N37.45 billion, were exchanged in 32,988 deals.

FIRSTHOLDCO (-4.65%) led the value chart, recording 125.21 million shares worth N12.67 billion in traded value.

Market breadth improved to 1.17x from 0.63x in the previous session, as 27 stocks advanced against 23 decliners.

Performance across the tracked sectoral indices was largely bearish, with the Insurance, Consumer Goods, Oil & Gas, and Industrial Goods indices declining by 0.54%, 0.11%, 0.07%, and 0.0002%, respectively. On the flipside, the Banking Index advanced by 0.72%.

OUTLOOK

Equity market sentiment is expected to remain selective this week as investors react to nine-month earnings releases, dividend announcements and year-end portfolio positioning.

Fixed Income

Fixed income market summary	4-Nov-26	3-Nov-26	
T-bills	Current	Previous	Change(bp)
3m	17.53	17.42	0.11
6m	17.78	17.72	0.06
12m	18.22	18.24	0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.60	15.60	0.00
5yrs	16.82	16.84	0.02
7yrs	16.90	16.95	0.05
10yrs	16.84	16.90	0.06

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.18	6.28	0.10
5yrs	6.98	7.05	0.07
7yrs	7.02	7.12	0.10
25yrs	8.34	8.44	0.10

FX	Current	Previous	Change(N)
CBN - EFEMS	1,346.93	1,347.94	1.01

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 4bps to settle at 17.97%. The O/N rate closed flat at 20.20%.

Fixed Income

At the secondary Bond market, average yield fell by 2bps to settle at 16.20%.

Currency

The Naira at the EFEMS appreciated by 0.07% to N1,346.93 USD.

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GLOBAL INDICES HIGHLIGHTS

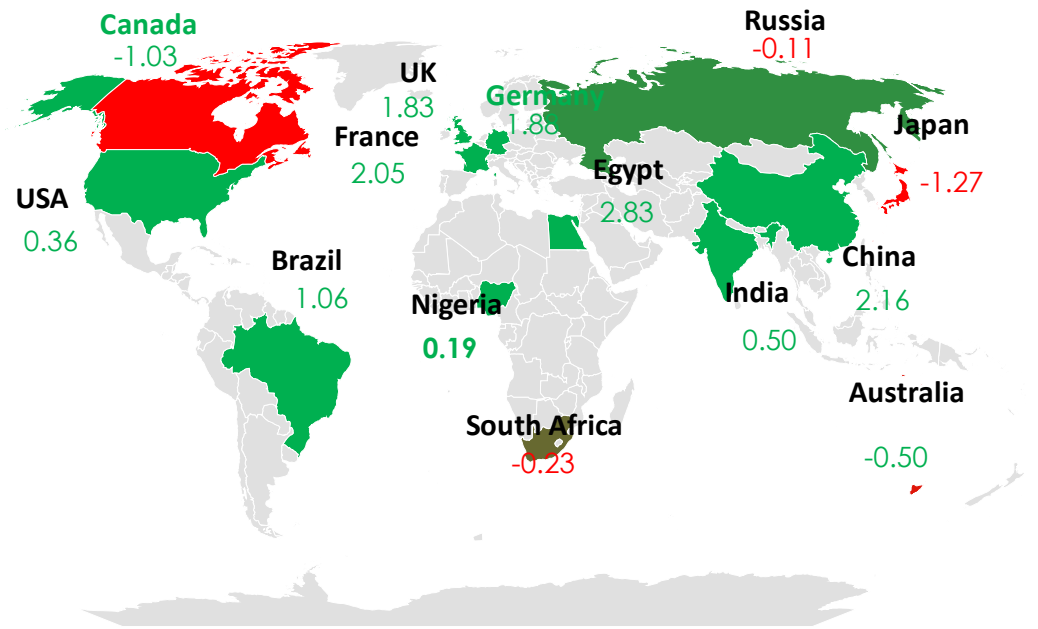
Statistics	03-Nov-26	04-Nov-26	Change %	YTD (%)
USA - S&P 500	7,541.40	7,568.92	0.36	10.57%
Canada - S&P/TSX 60	2,135.53	2,113.56	-1.03	13.63%
Uk - FSTE 100	10,638.43	10,833.21	1.83	9.08%
France - CAC 40	8,020.31	8,184.78	2.05	0.43%
Germany - DAX	25,864.62	26,350.04	1.88	7.59%
Russia - RTSI	943.73	942.71	-0.11	-15.39%
China - Shanghai	3,608.10	3,686.17	2.16	-7.12%
Japan - Nikkei 225	62,987.00	62,188.63	-1.27	23.54%
India - SENSEX	76,917.85	77,301.40	0.50	-9.29%
Australia - S&P ASX 20	5,189.80	5,163.90	-0.50	7.69%
Brazil - BOVESPA	165,529.00	167,279.00	1.06	3.82%
South Africa - FTSE/JSE	109,527.80	109,275.30	-0.23	-5.66%
Egypt - EGX 30	49,255.66	50,650.18	2.83	21.09%

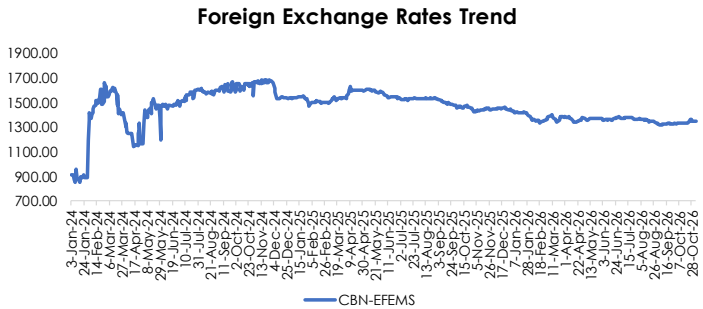
**Data for Nov-04-2026 is as of 04:44 PM (Nigerian Time)*

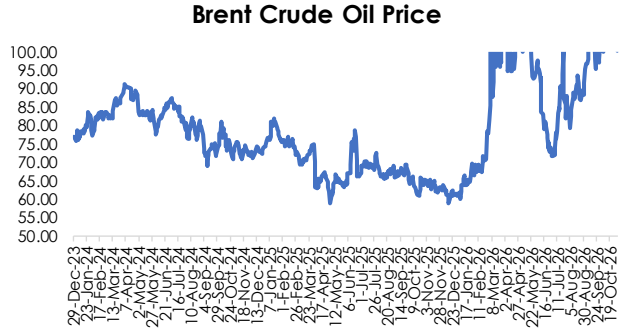
COMMODITY HIGHLIGHTS

Statistics	03-Nov-26	04-Nov-26	Change %	YTD (%)
Brent	103.60	100.46	-3.03	65.09%
WIT	96.09	93.49	-2.71	62.82%
Gold	3,940.40	4,053.10	2.86	-6.98%
Silver	49.75	52.06	4.63	-26.58%
Platinum	1,430.00	1,468.55	2.70	-28.16%
Palladium	933.60	987.50	5.77	-40.20%

Indices Overview







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