# Daily Market Recap

Equity | Fixed Income | FX | Commodity

SCM CAPITAL

Monday, November 9, 2026

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**STOCK MARKET HIGHLIGHTS**

| NGX Statistics | 06-Nov-26 | 09-Nov-26 | Change % | YTD (%) |
|---|---|---|---|---|
| NGX All- Share Index | 248,877.22 | 252,456.88 | 1.44 | 62.23 |
| Market Capitalization (N'Trn) | 161.59 | 163.92 | 1.44 | 64.95 |
| Market Cap. ($'Bn) | 119.81 | 121.71 | 1.59 | |
| Total Value Traded (N'Bn) | 26.84 | 30.51 | 13.66 | |
| Total Value Traded ($'Mn) | 19.90 | 22.65 | 13.82 | |
| Total Volume Traded (Mn) | 377.62 | 453.26 | 20.03 | |
| Number of Deals | 32,614 | 42,839 | 31.35 | |
| Market Breadth | 0.71x | | | |

| Sectors | 06-Nov-26 | 09-Nov-26 | Change% | YTD (%) |
|---|---|---|---|---|
| Banks | 2,369.84 | 2,375.68 | 0.25 | 56.72% |
| Insurance | 1,026.74 | 1,039.87 | 1.28 | -12.57% |
| Consumer Goods | 3,957.25 | 3,956.13 | -0.03 | -0.49% |
| Oil and Gas | 5,859.28 | 5,872.20 | 0.22 | 119.91% |
| Industrial Goods | 11,668.33 | 12,331.52 | 5.68 | 117.24% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|---|---|---|---|---|
| MANSARD | 11.80 | 12.95 | 1.15 | 9.75% |
| SOVRENINS | 1.95 | 2.14 | 0.19 | 9.74% |
| DANGCEM | 1,341.00 | 1,469.90 | 128.90 | 9.61% |
| OANDO | 33.10 | 35.90 | 2.80 | 8.46% |
| FIDELITYBK | 23.35 | 24.95 | 1.60 | 6.85% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|---|---|---|---|---|
| THOMASWY | 2.60 | 2.35 | -0.25 | -9.62% |
| UPL | 4.60 | 4.20 | -0.40 | -8.70% |
| FTGINSURE | 1.49 | 1.38 | -0.11 | -7.38% |
| TIP | 26.90 | 25.05 | -1.85 | -6.88% |
| ZICHIS | 17.00 | 16.05 | -0.95 | -5.59% |

**NASD OTC Snapshot**

| Statistics | 06-Nov-26 | 09-Nov-26 | Change % | YTD (%) |
|---|---|---|---|---|
| NSI | 4,251.70 | 4,240.00 | -0.28 | 19.65 |
| Market Capitalization (₦'Bn) | 2,551.93 | 2,544.91 | -0.28 | 20.03 |
| Value Traded (₦'000) | 3,269,030.20 | 18,566.20 | -99.43 | |
| Volume Traded | 1,223,964,597 | 1,678,712 | -99.86 | |
| Deals | 35 | 27 | -22.86 | |

## Equities

### Stock market opens week on a bullish note

The stock market commenced the first trading session of the week on a bullish note, as the NGX All-Share Index (ASI) advanced by 1.44% to settle at 252,456.88 points. The positive market performance was driven by buying interest in DANGCEM (+9.61%), OANDO (+8.46%), ACCESSCORP (+2.23%), ETERNA (+0.83%), ZENITHBANK (+0.09%), among others. Consequently, market capitalisation increased by ₦2.32 trillion, while the year-to-date (YTD) return improved to 62.23%.

Trading activity strengthened, as both volume and value traded increased by 20.03% and 13.66%, respectively. A total of 453.26 million shares, valued at ₦30.51 billion, were exchanged in 42,839 deals.

CHAMS (-0.97%) led the volume chart, with 72.61 million shares traded, while SEPLAT (0.00%) topped the value chart, recording 321,049 shares worth ₦5.20 billion. Market breadth settled at 0.71x, as 20 stocks advanced against 28 decliners.

Performance across the tracked indices was largely positive, with the Industrial Goods, Insurance, Banking and Oil & Gas indices gaining 5.68%, 1.28%, 0.22% and 0.25%, respectively. Conversely, the Consumer Goods index declined by 0.03%.

### OUTLOOK

***Equity market sentiment is expected to remain selective this week as investors react to nine-month earnings releases, dividend announcements and year-end portfolio positioning.***

## Fixed Income

| Fixed income market summary | 9-Nov-26 | 6-Nov-26 | |
|---|---|---|---|
| T-bills | Current | Previous | Change(bp) |
| 3m | 17.49 | 17.52 | 0.03 |
| 6m | 17.74 | 17.76 | 0.03 |
| 12m | 18.72 | 18.75 | 0.03 |

| FGN Bonds | Current | Previous | Change(bp) |
|---|---|---|---|
| 3yrs | 15.60 | 15.60 | 0.00 |
| 5yrs | 16.73 | 16.80 | 0.07 |
| 7yrs | 16.86 | 16.80 | 0.06 |
| 10yrs | 16.85 | 16.84 | 0.01 |

| FGN EuroBonds | Current | Previous | Change(bp) |
|---|---|---|---|
| 3yrs | 6.08 | 6.15 | 0.07 |
| 5yrs | 6.84 | 6.92 | 0.08 |
| 7yrs | 6.97 | 6.99 | 0.02 |
| 25yrs | 8.30 | 8.33 | 0.03 |

| FX | Current | Previous | Change(N) |
|---|---|---|---|
| CBN - EFEMS | 1,346.79 | 1,348.74 | 1.95 |

Source: FMDQ, CBN, SCM Capital Research

### Money Market

At the secondary NTB market, average yield fell by 3bps to settle at 17.99%. The O/N rate closed flat at 20.20%.

### Fixed Income

At the secondary Bond market, average yield fell by 2bps to settle at 16.15%.

### Currency

The Naira at the EFEMS appreciated by 0.14% to N1,346.79/USD.

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**GLOBAL INDICES HIGHLIGHTS**

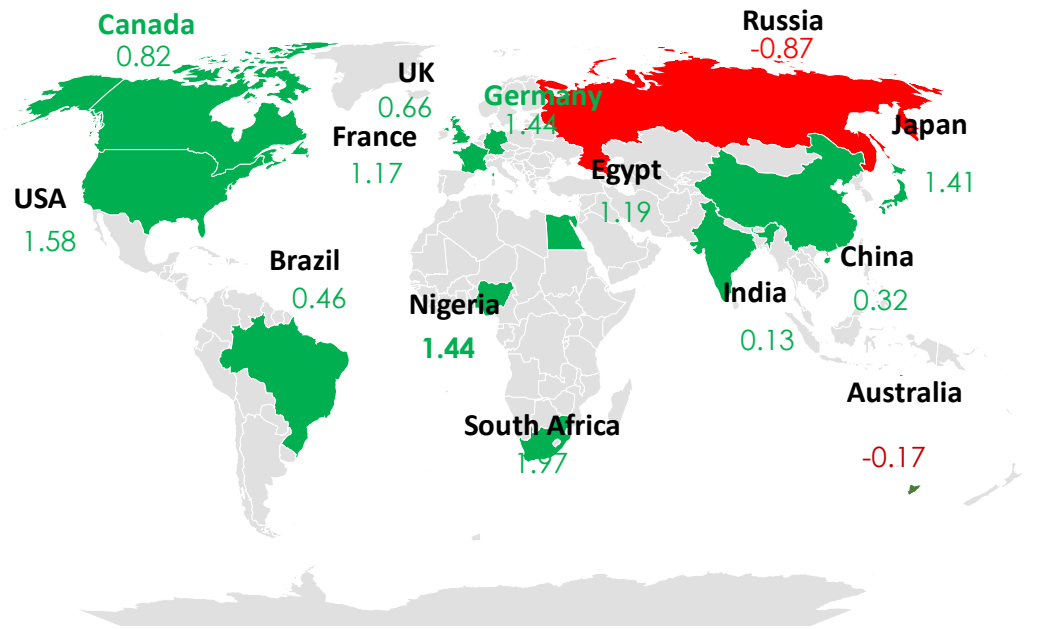
| Statistics | 06-Nov-26 | 09-Nov-26 | Change % | YTD (%) |
|---|---|---|---|---|
| USA - S&P 500 | 7,376.86 | 7,493.41 | 1.58 | 9.46% |
| Canada - S&P/TSX 60 | 2,125.72 | 2,143.05 | 0.82 | 15.22% |
| Uk - FSTE 100 | 10,673.94 | 10,744.45 | 0.66 | 8.19% |
| France - CAC 40 | 8,139.00 | 8,234.00 | 1.17 | 1.04% |
| Germany - DAX | 25,820.36 | 26,191.42 | 1.44 | 6.95% |
| Russia - RTSI | 949.88 | 941.62 | -0.87 | -15.48% |
| China - Shanghai | 3,649.18 | 3,660.79 | 0.32 | -7.76% |
| Japan - Nikkei 225 | 57,957.50 | 58,775.50 | 1.41 | 16.76% |
| India - SENSEX | 80,999.40 | 81,106.65 | 0.13 | -4.83% |
| Australia - S&P ASX 20 | 5,249.50 | 5,240.70 | -0.17 | 9.30% |
| Brazil - BOVESPA | 168,498.00 | 169,267.00 | 0.46 | 5.05% |
| South Africa - FTSE/JSE | 112,739.38 | 114,965.76 | 1.97 | -0.75% |
| Egypt - EGX 30 | 50,812.07 | 51,414.93 | 1.19 | 22.92% |

**Data for Nov-09-2026 is as of 04:49 PM (Nigerian Time)*

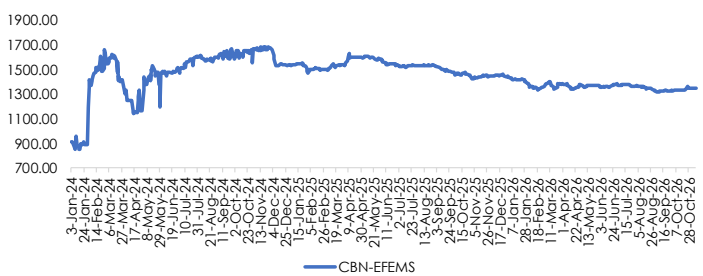
**COMMODITY HIGHLIGHTS**

| Statistics | 06-Nov-26 | 09-Nov-26 | Change % | YTD (%) |
|---|---|---|---|---|
| Brent | 97.60 | 93.72 | -3.98 | 54.02% |
| WIT | 90.45 | 87.44 | -3.33 | 52.28% |
| Gold | 4,063.87 | 4,127.87 | 1.57 | -5.26% |
| Silver | 51.65 | 52.78 | 2.18 | -25.55% |
| Platinum | 1,532.35 | 1,564.25 | 2.08 | -23.48% |
| Palladium | 1,022.50 | 1,028.00 | 0.54 | -37.75% |

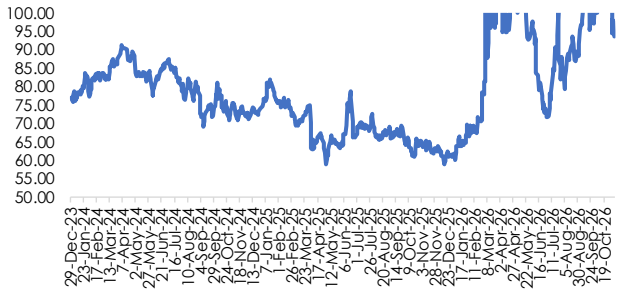
## Indices Overview




**Foreign Exchange Rates Trend**




**Brent Crude Oil Price**




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