Daily Market Recap

Equity | Fixed Income | FX | Commodity

SCM CAPITAL

Tuesday, November 10, 2026

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STOCK MARKET HIGHLIGHTS

NGX Statistics	09-Nov-26	10-Nov-26	Change %	YTD (%)
NGX All- Share Index	252,456.88	252,313.16	-0.06	62.14
Market Capitalization (N'Trn)	163.92	163.82	-0.06	64.85
Market Cap. ($'Bn)	121.71	121.41	-0.25	
Total Value Traded (N'Bn)	30.51	30.34	-0.53	
Total Value Traded ($'Mn)	22.65	22.49	-0.72	
Total Volume Traded (Mn)	453.26	545.22	20.29	
Number of Deals	42,839	31,477	-26.52	
Market Breadth	1.52x			

Sectors	09-Nov-26	10-Nov-26	Change%	YTD (%)
Banks	2,375.68	2,359.68	-0.67	55.67%
Insurance	1,039.87	1,053.71	1.33	-11.40%
Consumer Goods	3,956.13	3,963.58	0.19	-0.30%
Oil and Gas	5,872.20	5,877.44	0.09	120.11%
Industrial Goods	12,331.52	12,336.97	0.04	117.33%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CHAMPION	8.50	9.35	0.85	10.00%
HONYFLOUR	29.30	32.20	2.90	9.90%
CMFC	2.97	3.23	0.26	8.75%
SOVRENINS	2.14	2.32	0.18	8.41%
UPL	4.20	4.55	0.35	8.33%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NAHCO	151.20	136.10	-15.10	-9.99%
REDSTAREX	13.70	12.35	-1.35	-9.85%
LIVINGTRUST	2.86	2.58	-0.28	-9.79%
ABBEYBANK	6.70	6.35	-0.35	-5.22%
CAVERTON	3.50	3.35	-0.15	-4.29%

NASD OTC Snapshot

Statistics	09-Nov-26	10-Nov-26	Change %	YTD (%)
NSI	4,240.00	4,307.81	1.60	21.56
Market Capitalization (₦'Bn)	2,544.91	2,585.61	1.60	21.95
Value Traded (₦'000)	18,566.20	34,759.01	87.22	
Volume Traded	1,678,712	508,165	-69.73	
Deals	27	30	11.11	

Equities

Bears dominate local bourse

The local bourse closed in negative territory, as the NGX All-Share Index (ASI) declined by 0.06% to settle at 252,313.16 points. The bearish performance was driven by sell-offs in NAHCO (-9.99%), FIRSTHOLDCO (-1.83%), ZENITHBANK (-0.85%), FIDELITYBK (-0.60%), among others. Consequently, market capitalisation decreased by ₦93.34 billion, while the year-to-date (YTD) return moderated to 62.14%.

Trading activity was mixed, as volume traded increased by 20.29% to 545.22 million shares, while value traded declined by 0.53% to ₦30.34 billion.

NEIMETH (+6.11%) led the volume chart, with 79.86 million shares traded, while FIRSTHOLDCO (-1.83%) topped the value chart, recording 57.76 million shares worth ₦6.31 billion. Market breadth settled at 1.52x, with 32 stocks advancing against 21 decliners.

Performance across the tracked indices was largely positive, as the Insurance, Consumer Goods, Oil & Gas and Industrial Goods indices gained 1.33%, 0.19%, 0.09% and 0.04%, respectively. On the flip side, the Banking index declined by 0.67%.

OUTLOOK

Equity market sentiment is expected to remain selective this week as investors react to nine-month earnings releases, dividend announcements and year-end portfolio positioning.

Fixed Income

Fixed income market summary	10-Nov-26	9-Nov-26	
T-bills	Current	Previous	Change(bp)
3m	17.48	17.49	0.01
6m	17.73	17.74	0.01
12m	18.71	18.72	0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.60	15.60	0.00
5yrs	16.73	16.73	0.00
7yrs	16.86	16.86	0.00
10yrs	16.84	16.85	0.01

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.04	6.08	0.04
5yrs	6.81	6.84	0.03
7yrs	8.12	6.97	1.15
25yrs	8.27	8.30	0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1,349.34	1,346.79	2.55

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.99%. The O/N rate advanced by 5bps to settle at 20.25%.

Fixed Income

At the secondary Bond market, average yield fell by 1bp to settle at 16.14%.

Currency

The Naira at the EFEMS depreciated by 0.19% to N1,349.34/USD.

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GLOBAL INDICES HIGHLIGHTS

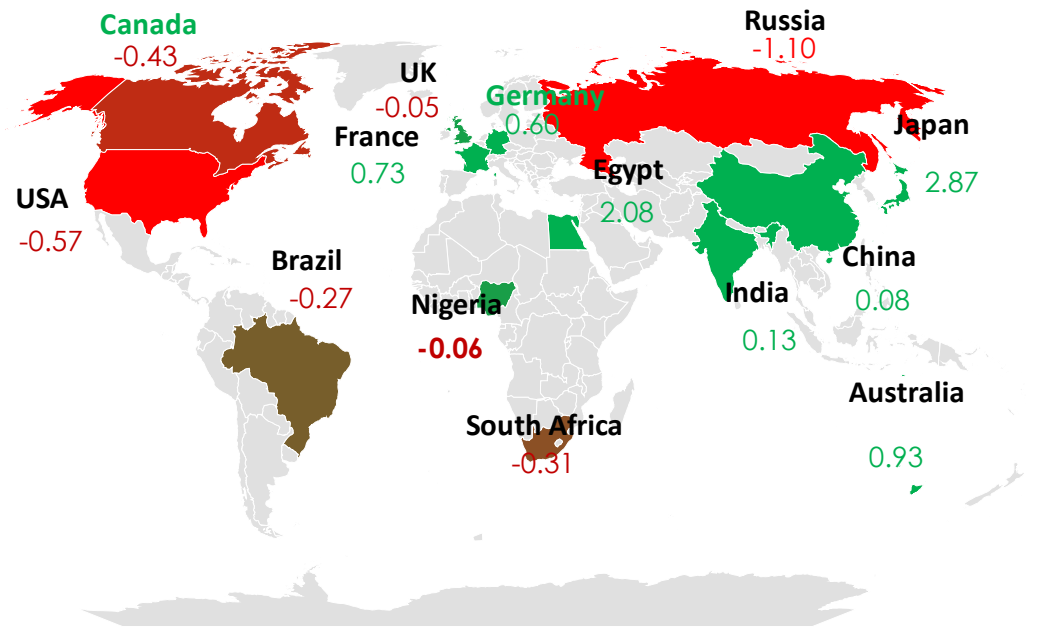
Statistics	09-Nov-26	10-Nov-26	Change %	YTD (%)
USA - S&P 500	7,549.94	7,506.71	-0.57	9.66%
Canada - S&P/TSX 60	2,159.76	2,150.52	-0.43	15.62%
Uk - FSTE 100	10,782.87	10,777.71	-0.05	8.52%
France - CAC 40	8,233.30	8,293.53	0.73	1.77%
Germany - DAX	26,267.19	26,425.61	0.60	7.90%
Russia - RTSI	940.29	929.98	-1.10	-16.53%
China - Shanghai	3,660.79	3,663.72	0.08	-7.69%
Japan - Nikkei 225	58,775.50	60,459.58	2.87	20.10%
India - SENSEX	80,999.40	81,106.65	0.13	-4.83%
Australia - S&P ASX 20	5,240.70	5,289.20	0.93	10.31%
Brazil - BOVESPA	172,236.00	171,779.00	-0.27	6.61%
South Africa - FTSE/JSE	115,037.93	114,681.63	-0.31	-0.99%
Egypt - EGX 30	51,414.93	52,483.46	2.08	25.47%

**Data for Nov-10-2026 is as of 04:52 PM (Nigerian Time)*

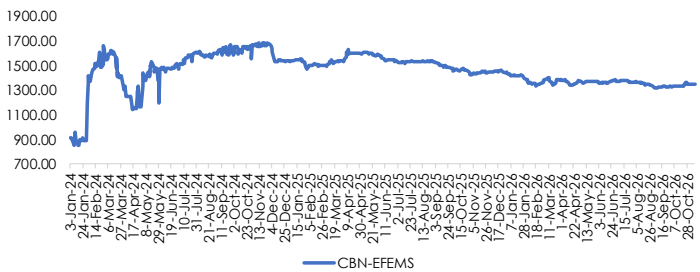
COMMODITY HIGHLIGHTS

Statistics	09-Nov-26	10-Nov-26	Change %	YTD (%)
Brent	92.57	89.82	-2.97	47.61%
WIT	86.85	85.17	-1.93	48.33%
Gold	4,114.50	4,053.65	-1.48	-6.96%
Silver	52.69	51.64	-2.01	-27.17%
Platinum	1,561.70	1,545.30	-1.05	-24.41%
Palladium	1,021.50	1,020.75	-0.07	-38.19%

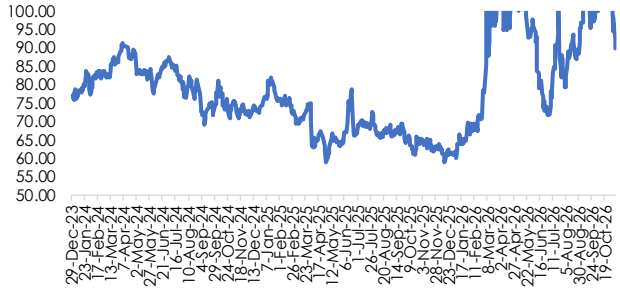
Indices Overview



Foreign Exchange Rates Trend



Brent Crude Oil Price



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