Daily Market Recap

Equity | Fixed Income | FX | Commodity

SCM CAPITAL

Thursday, November 12, 2026

research@scmcapitalng.com

STOCK MARKET HIGHLIGHTS

NGX Statistics	11-Nov-26	12-Nov-26	Change %	YTD (%)
NGX All- Share Index	251,861.24	252,366.80	0.20	62.18
Market Capitalization (N'Trn)	163.53	163.86	0.20	64.89
Market Cap. ($'Bn)	121.06	120.63	-0.35	
Total Value Traded (N'Bn)	22.82	78.60	244.46	
Total Value Traded ($'Mn)	16.89	57.87	242.56	
Total Volume Traded (Mn)	418.33	2,914.57	596.72	
Number of Deals	30,864	28,258	-8.44	
Market Breadth	1.24x			

Sectors	11-Nov-26	12-Nov-26	Change%	YTD (%)
Banks	2,345.43	2,356.81	0.49	55.48%
Insurance	1,050.61	1,057.59	0.66	-11.08%
Consumer Goods	3,957.52	3,931.84	-0.65	-1.10%
Oil and Gas	5,879.41	5,991.03	1.90	124.36%
Industrial Goods	12,336.71	12,336.94	0.00	117.33%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
FIDSON	83.50	91.80	8.30	9.94%
SUNUASSUR	2.62	2.88	0.26	9.92%
CHAMPION	10.15	11.15	1.00	9.85%
CAVERTON	3.65	4.00	0.35	9.59%
FTGINSURE	1.38	1.51	0.13	9.42%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
INTBREW	9.05	8.40	-0.65	-7.18%
TANTALIZER	3.75	3.50	-0.25	-6.67%
HONYFLOUR	33.00	31.40	-1.60	-4.85%
VITAFOAM	141.50	134.90	-6.60	-4.66%
UPDCREIT	20.05	19.30	-0.75	-3.74%

NASD OTC Snapshot

Statistics	11-Nov-26	12-Nov-26	Change %	YTD (%)
NSI	4,341.81	4,363.07	0.49	23.12
Market Capitalization (₦'Bn)	2,606.02	2,618.78	0.49	23.51
Value Traded (₦'000)	62,278.49	73,918.92	18.69	
Volume Traded	15,084,342	14,398,679	-4.55	
Deals	43	48	11.63	

Equities

Bulls lift benchmark index

The stock market reversed its two-day losing streak to close today's trading session on a positive note, as buying interest in FIDSON (+9.98%), SEPLAT (+3.12%), FIRSTHOLDCO (+2.09%), OANDO (+1.60%), ZENITHBANK (+0.09%), among others, drove the NGX All-Share Index (ASI) up by 0.20% to settle at 252,366.80 points. Consequently, market capitalisation increased by ₦328.26 billion, while the year-to-date (YTD) return improved to 62.18%.

Trading activity strengthened, as both volume and value traded surged by 596.72% and 244.46%, respectively. A total of 2.91 billion shares valued at ₦78.60 billion were exchanged in 28,258 deals.

LIVESTOCK (+0.39%) led the volume chart, with 2.20 billion shares traded, while FIRSTHOLDCO (+2.09%) topped the value chart, recording 324.34 million shares worth ₦32.40 billion. Market breadth settled at 1.24x, with 26 stocks advancing against 21 decliners.

Performance across the tracked sectoral indices was largely bullish, as the Oil & Gas, Insurance, Banking and Industrial Goods indices advanced by 1.90%, 0.66%, 0.49% and 0.002%, respectively. On the flipside, the Consumer Goods Index declined by 0.65%.

OUTLOOK

Equity market sentiment is expected to remain selective this

Fixed Income

Fixed income market summary	12-Nov-26	11-Nov-26	
T-bills	Current	Previous	Change(bp)
3m	17.46	17.36	0.11
6m	17.71	17.72	0.01
12m	18.69	18.70	0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	15.60	15.60	0.00
5yrs	16.55	16.55	0.00
7yrs	16.76	16.69	0.07
10yrs	16.60	16.60	0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	6.09	6.10	0.01
5yrs	6.85	6.90	0.05
7yrs	6.98	7.00	0.02
25yrs	8.32	8.33	0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1,358.34	1,350.86	7.48

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to settle at 17.97%. The O/N rate moderated by 1bp to settle at 20.31%.

Fixed Income

At the secondary Bond market, average yield rose by 1bp to settle at 16.08%.

Currency

The Naira at the EFEMS depreciated by 0.55% to N1,358.34/USD.

Daily Market Recap

SCM CAPITAL

Equity | Fixed Income | FX | Commodity

Thursday, November 12, 2026

research@scmcapitalng.com

GLOBAL INDICES HIGHLIGHTS

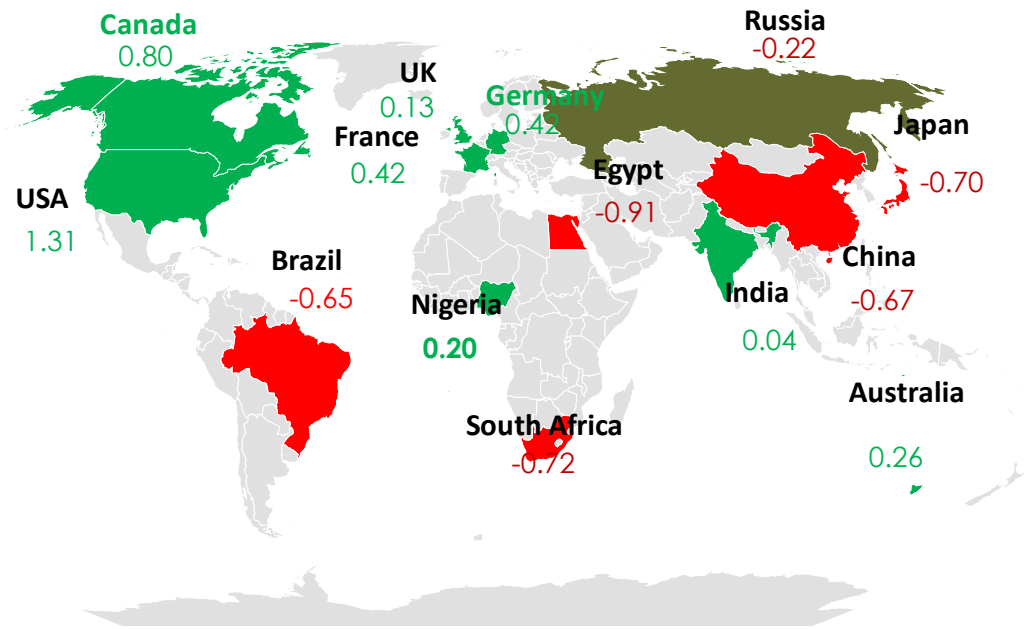
Statistics	11-Nov-26	12-Nov-26	Change %	YTD (%)
USA - S&P 500	7,520.93	7,619.38	1.31	11.30%
Canada - S&P/TSX 60	2,147.73	2,164.85	0.80	16.39%
Uk - FSTE 100	10,835.47	10,849.77	0.13	9.25%
France - CAC 40	8,332.87	8,367.71	0.42	2.68%
Germany - DAX	26,662.77	26,774.22	0.42	9.33%
Russia - RTSI	950.75	948.62	-0.22	-14.86%
China - Shanghai	3,680.64	3,655.83	-0.67	-7.89%
Japan - Nikkei 225	61,248.59	60,819.36	-0.70	20.82%
India - SENSEX	81,879.40	81,911.01	0.04	-3.88%
Australia - S&P ASX 20	5,292.80	5,306.70	0.26	10.67%
Brazil - BOVESPA	172,060.00	170,947.00	-0.65	6.10%
South Africa - FTSE/JSE	113,449.53	112,627.11	-0.72	-2.77%
Egypt - EGX 30	52,500.47	52,023.37	-0.91	24.37%

**Data for Nov-12-2026 is as of 04:55 PM (Nigerian Time)*

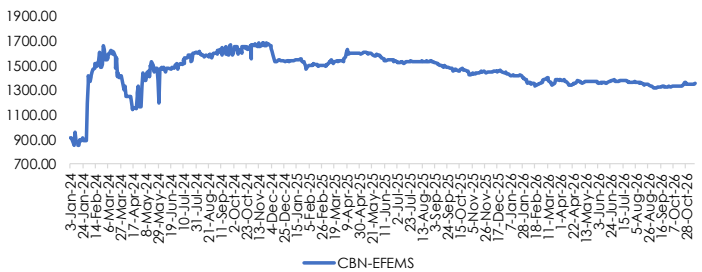
COMMODITY HIGHLIGHTS

Statistics	11-Nov-26	12-Nov-26	Change %	YTD (%)
Brent	92.76	93.07	0.33	52.95%
WIT	86.53	86.20	-0.38	50.12%
Gold	4,000.50	3,894.35	-2.65	-10.62%
Silver	52.00	50.21	-3.44	-29.17%
Platinum	1,538.50	1,527.00	-0.75	-25.30%
Palladium	1,046.10	1,005.25	-3.90	-39.13%

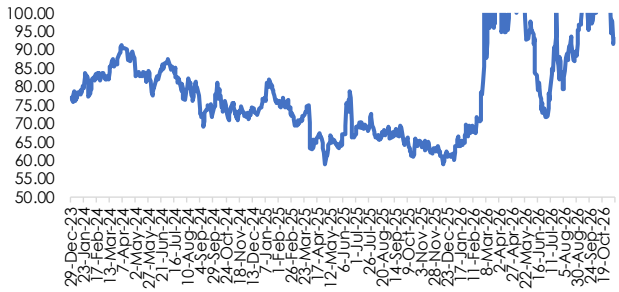
Indices Overview



Foreign Exchange Rates Trend



Brent Crude Oil Price



DISCLAIMER:

This report by SCM Capital Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information.

© 2026, SCM Capital Limited | All rights reserved | www.scmcapitalng.com

SCM CAPITAL

Investment Banking | Advisory Services
Asset Management | Research
Contact
+234- 01 280 2226-8
info@scmcapitalng.com